

## Tax Policy

### S&J International Enterprises Public Company Limited

S&J International Enterprises Public Company Limited places great emphasis on complying with laws related to tax management based on the principles of accuracy, transparency, and accountability. The Company is committed to fulfilling its responsibilities towards all stakeholders and adheres to business ethics in line with sustainability operational guidelines, which focus on balancing economic growth with social development and environmental concerns. The Company has established a tax policy, which is as follows.

- **Tax Compliance Guidelines**

The Company is committed and adheres to the principles and guidelines set forth in the Revenue Code and related tax laws with accuracy, transparency, and accountability.

- **Tax Responsibility**

The Company is responsible for all groups of stakeholders by properly managing tax operations in accordance with laws and ensuring that tax benefits are used for the efficiency of its business operations.

- **Transfer Pricing Determination**

The Company has set transfer prices for intercompany sales or service transactions with related businesses or individuals to ensure that the recognition of income and expenses used for tax payment complies with laws.

- **Using Tax Benefits**

The Company legally and efficiently utilizes tax benefits under sustainable and appropriate business practices, which may include tax exemption measures and other benefits according to the country's tax policy.

- **Relationships with Government Agencies**

In terms of relations with government agencies, the Company has a dedicated division for taxes to openly and transparently coordinate and work with the government's tax regulatory agencies efficiently.

- **Providing Knowledge about Tax Laws**

The Company encourages employees responsible for taxation to have sufficient knowledge and ability to perform their duties efficiently to minimize potential risks of damage to the company by providing continuous training on tax laws.

- **Tax Transparency**

The Company uses established tax regulations as guidelines for disclosure of taxation so that all stakeholders receive complete and transparent information and for the sustainability of the company's business operations.

This tax policy has been approved by the resolution of the Board of Directors' Meeting No.5/2022 on 22 December 2022 and is effective from 22 December 2022 onwards.

Mr.Boonkiet Chokwatana

(Mr. Boonkiet Chokwatana)

Chairman

S&J International Enterprises Public Company Limited