

Report of the Audit Committee

The Audit Committee of S&J International Enterprises Public Company Limited consists of 4 members as follow:

Name list		Position	Number of Meetings Attended / Meeting Attendance Rights
Mr.Amorn	Asvanunt	Chairman of the Audit Committee	10/10
Pol.Gen.Somchai	Prabhasabhakdi	Director of the Audit Committee	9/10
Assist.Prof.Dr.Pongchai	Athikomrattanakul	Director of the Audit Committee	10/10
Mrs.Pradittha	Chongwattana	Director of the Audit Committee	1/1*

* Director of the Audit Committee resigned, effective from March 1, 2024.

In 2024, the Audit Committee fulfilled its duties as assigned by the Board of Directors of S&J International Enterprises Public Company Limited and following the Audit Committee Charter, which complies according to the best practices of the Securities and Exchange Commission. The committee reviewed the principles of good corporate governance, the adequacy of risk management and internal control systems, oversight of regulatory compliance, a transparent organization with good governance, social responsibility, and an effective and efficient internal audit system. The key aspects of the Audit Committee's duties are summarized as follows.

- 1. Review of Financial Reports** The committee conducted a review of the quarterly and annual financial reports of S&J International Enterprises Public Company Limited and its subsidiaries in collaboration with the auditor and management with a focus on the accuracy and completeness of financial reports, significant accounting adjustments, the company's financial position and operating results, the preparation of financial reports in compliance with legal requirements and accounting standards, as well as the disclosure of adequate and useful information for the company's financial report users.
- 2. Review of Risk Management Process** The committee reviewed the efficiency and effectiveness of the risk management process, ensuring comprehensive coverage for more effective operational controls, and arranged a systematic risk management process for the company's operations.
- 3. Review and Assessment of the Efficiency of Internal Control Process** The committee reviewed the internal control system in collaboration with the internal audit department, covering operations and resource management, damage prevention, leakage, and fraud and corruption. Additionally, it provided recommendations to the company to establish a robust internal control system and an appropriate internal audit process.

4. **Supervision of Internal Audit Operations** The committee reviewed the strategic plan, annual audit plan, and long-term audit plans, as well as the execution of the plan and audit results of the company's internal audit department. It provided recommendations and monitored the resolution of significant issues to ensure good governance and an adequate internal control system that consistently aligns with the circumstances.
5. **Consideration of Connected Transactions** The Audit Committee has considered the related transactions or transaction that may have conflicts of interest with the related persons of S&J International Enterprises Public Company Limited based on the principles of reasonableness and transparency and provided opinion that in 2024, the related transactions that occurred were disclosed in accordance with the announcement, regulations and guidelines of The Stock Exchange of Thailand and The Securities and Exchange Commission of Thailand.
6. **Appointment of External Auditors for the year 2024** The Audit Committee has considered and resolved to approve the appointment of EY Office Limited as the auditor for S&J International Enterprises Public Company Limited for the year 2024, and subsequently proposed that the Board of Directors propose at the Annual General Meeting of Shareholders to consider and approve the appointment of the auditor and the approval of the audit fees for the year 2024. The Audit Committee regularly held exclusive quarterly meetings with the auditor, without the presence of the management, to discuss the scope, approach, and plan for the audit, as well as the independence of auditors in performing their duties and the auditor's opinions, emphasizing the importance of accurate, complete, and sufficient presentation of information.

In summary, the Audit Committee has performed its duties and responsibilities as outlined in the Audit Committee Charter and is of the opinion that the financial statements of S&J International Enterprises Public Company Limited are accurate and in compliance with the general accepted accounting standards. The company has an appropriate internal control system, risk management, and internal audit processes. Additionally, there is oversight and review of anti-corruption measures, compliance with legal requirements, and adherence to good corporate governance principles.



Mr. Amorn Asvanunt

Chairman of Audit Committee