



At S&J. 13/2024

August 13, 2024

Re Connected transactions approval.

To President  
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting No.3/2024 of S & J International Enterprises Public Company Limited held on August 13, 2024, considered and approved for the connected transaction to sign a contract for building structure improvement with Pitakkij Company Limited, details are as follows :

- 1 The date on which the transaction occurred : Within August
- 2 The parties involved
  - Contractor : S & J International Enterprises Plc. ("S & J")
  - Employer : Pitakkij Company Limited ("Pitakkij") operates its business in the construction of non-residential buildings which is the connected person with S & J through a joint major shareholder, Saha Pathana Inter-Holding Plc. ("SPI"), holds 20.86% of shareholding in S & J and 25% of shareholding in Pitakkij of the issued and paid-up share capital.
- 3 The General characteristics of the transaction
  - Description of transaction : S & J International Enterprises Plc. hired Pitakkij Company Limited to renovate the office building (only the building structure) located at 549/2, Soi Sathu Pradit 41, Sathu Pradit Road, Chong Nonsi Subdistrict, Yan Nawa District, Bangkok.





Payment Term : According to the amount of work that the contractor has delivered and the employer has already inspected and accepted of work.

Operating period : August – December, 2024

**4 Total value and Method used to determine the transaction value**

The value of transactions : 82,000,000.00 Baht (including vat)

Method used to determine : Determine from the price comparison from other service provider, and have experience, expertise, and expertise in this matter.

Source of funds utilization : Working capital of the company

Size of transactions : Acquisition of the aforementioned assets from related parties, which is within the guidelines of a connected transaction in relation to assets or services as prescribed in the announcement of the Capital Supervisory Board on Rules of Connected Transactions of which the size is 1.90% of NTA (82 million baht / 4,313 million baht calculated from the financial statements for the 2nd quarter of 2024), which has a transaction value of more than 0.03% but less than 3% of NTA.

Therefore, the size of the above transaction is considered as a medium-sized transaction requiring approval from the Board of Directors and disclosure to the Stock Exchange of Thailand without having to seek approval from the shareholders' meeting.

However, during the 6 months prior to the date of agreeing to enter into transaction, S&J had no connected transaction with Pitakkij Company Limited before.





บริษัท เอส แอนด์ เจ อินเตอร์เนชั่นแนล เอนเตอร์ไพรส์ จำกัด (มหาชน)  
S & J INTERNATIONAL ENTERPRISES PUBLIC COMPANY LIMITED

- 5 Interested directors not attend the meeting and not vote : None
- 6 Opinion of the Board of Directors related to transaction  
The Board of Directors has considered that the said transaction is appropriate as to support business operations and reasonable when compared to other construction operators.
- 7 Opinion of the Audit Committee and/or the Board of Directors which differs from the Board of Directors : None

Please kindly be informed and post as appropriate.

Yours sincerely,

(Mr.Thirasak Vikitset)

Managing Director

