



At S&J 12/2024

May 7, 2024

Subject Dissolution of a subsidiary approval.

To President

The Stock Exchange of Thailand

S According to the resolution of the Board of Directors Meeting No.2/2024 of S & J International Enterprises Public Company Limited held on May 7, 2024 had resolution to approve to proceed with the dissolution of EF Co.,Ltd., (subsidiary) as per the following details:

Dussolution expected date	:	Within June, 2022
Subsidiary	:	EF Co.,Ltd.
Type of business	:	Manufacturer and distributor of consumer products.
Registered share capital	:	4,000,000 Baht divided into 40,000 shares at par value 100 Baht
Paid-up share Capital	:	4,000,000 Baht divided into 40,000 shares at per value 100 Baht
Ratio of investment	:	The Company holds 39,994 shares of subsidiary amount of 3,999,400 Baht or 99.9850% of the paid-up capital.
Rationale for	:	Due to subsidiary has continuous loss as follow:

	2023	2022	2021
Total assets (Million Baht)	4.4	7.4	14.1
Total liabilities (Million Baht)	6.1	4.1	5.9
Total shareholders' equity (Million Baht)	(1.7)	3.3	8.2
Total revenues (Million Baht)	6.1	8.6	14.6
Net profit (loss) (Million Baht)	(5.0)	(5.1)	(2.3)





The dissolution of the Subsidiary Company has complied with the criteria under Bor.Jor/Por 11-00 Clause 4 (11) "A Listed Company or its Subsidiary Company acquired or disposes of an investment in another company. Which result to other company becoming or ceasing to be a Subsidiary Company of the Listed Company or its Subsidiary Company" and disclose information to the Stock Exchange of Thailand.

The subsidiary shall proceed with further legal procedure regarding liquidation registration. The dissolution of subsidiary shall not have any impact on the Company's business operation.

Please kindly be informed accordingly.

Sincerely yours,

Thirasak Vikitset

(Mr.Thirasak Vikitset)

Managing Director

Registrar Dept.

Tel. 0-2676-2727 Ext. 2512, 2582

