

# Message from the Chairman



“ In year 2023, by adopting the utmost determination and dedication, S&J overcame numerous obstacles, and continued to show good steady growth in accordance with the organization sustainable development (ESG). This resulted in 2023, with the Company, along with its subsidiaries continued to thrive by achieving an all-time high rate of growth. Revenue from sales, and net profit were Baht 6,804 million and Baht 763 million respectively, also representing a year-on-year increase of 14 percent and 41 percent, respectively. ”

In 2023, both the Thai and global economies experienced a degree of economic growth. However, the anticipated levels were not reached due to various factors, including geopolitical events, and unsatisfactory financial policies being set by major economies, causing international economic volatility. In turn, this resulted in Thai Baht exchange rate fluctuations, higher energy prices, and increased inflation.

Notwithstanding these events, S&J International Enterprises Public Company Limited, along with its subsidiaries continued to thrive by achieving an all-time high rate of growth. Sales revenue reached Baht 6,804 million, representing a 14% increase, and net profit reached Baht 763 million, representing a 41% growth compared to the previous year. This success was the result of the group's strong performance and its ability to adapt quickly to changes, as well as continuously responding to the needs of customers, both locally and abroad. At the same time, S&J created continuous new innovations and effectively managed its operations to control production costs and increase competitiveness.

Along with successful business management, the Company's vision includes adhering to having sustainable organizational development guidelines, and not focusing solely on profit. Regarding the environment, the Company continued its activities to reduce energy consumption and drive the reduction of greenhouse gas emissions to achieve its goal of Carbon Net Zero by 2050. For society, the Company managed its human resources with fairness and equality, including complying fully with human rights policies.

Concerning incorporating principles of good corporate governance, S&J conducted its business with honesty, integrity, transparency, as well as accountability. Additionally, it had measures in place to fight corruption and treat all shareholders equally.

Furthermore, to promote sustainable business growth, for over 15 years the Company has been actively engaged in various projects that demonstrate its continuous responsibility towards society, community, and the environment.

In 2023, the Company was recognized as one of the 25 listed companies on the Stock Exchange of Thailand that achieved the highest score in all four criteria recognized by the Thai Investors Association. This included the 5-Star criteria set by the Thai Institute of Directors, the SET ESG Rating criteria and SET Awards criteria from the Stock Exchange of Thailand, along with the AGM Checklist criteria from the Thai Investors Association. These awards represent a proud achievement for the Company and are also another successful step in highlighting the importance of driving the organization's steady growth with sustainably. Thus, it can be recognised in the past year that the Company has been able to achieve its goals and make progress in important strategic areas, whether it be growth, profitability, or sustainability, all of which help enhance the confidence of investors and stakeholders, in every sector over the long term.

On behalf of the Board of Directors, I would like to express our gratitude to the shareholders, customers, business partners, and all stakeholders who have continuously given their confidence, trust, and support to our company.

I would also like to extend our heartfelt appreciation to the executives and every employee who have worked together to support the operations and fulfil their duties to the best of their abilities to maintain competitiveness by evolving with the ever-changing world.



Mr. Boonkiet Chokwatana  
Chairman