

## Report of the Corporate Governance Committee

The Corporate Governance Committee consists of Pol.Gen.Somchai Prabhasabhakdi as Chairman, Mrs.Kaewta Ongsaranakom, Mrs.Patchara Pongwichan, Ms.Thatsruang Saengwichian, Mr.Jittipong Somyapukdee, and Mr.Sumit Khopaiboon as members of the committee.

The Corporate Governance Committee has performed its duties as assigned by the Board of Directors, which are specified in the charter of the Corporate Governance Committee. Its main responsibility is to oversee the company's operations and ensure that they adhere to the principles of good corporate governance. This includes being transparent, open, verifiable, fair to all stakeholders and promoting sustainable growth.

In 2023, the Corporate Governance Committee held 4 meetings. All directors attended each meeting and reported the results to the Board of Directors. The important points can be summarized as follows.

1. **The Charter of the Corporate Governance Committee** has been reviewed to align with current circumstances.
2. **Good Corporate Governance** A review of good corporate governance principles has been conducted, including supervising and promoting compliance with the Securities and Exchange Commission's principles of good corporate governance for listed companies outlined in 2017. The Company has adapted these principles to suit its business context and has followed up on the Board of Directors and sub-committees' compliance with these principles. As a result, the Company received the corporate governance assessment results at the **"excellent" level for the 6<sup>th</sup> consecutive year** in the Thai Listed Companies Corporate Governance Survey Project for the year 2023. Furthermore, the Company was evaluated by the Thai Investors Association for the quality of the Annual General Shareholders' Meeting for the year 2023 and received a **full score of 100**.
3. **Anti-Corruption** The Company has implemented effective measures to prevent corruption, including reviewing anti-corruption policies and relevant regulations and assessing the risk of corruption in its organization and subsidiaries annually to be appropriate with current circumstances. This year, anti-corruption policies and guidelines have been extended to the subsidiary company, EF Company Limited (EF), and the risk of corruption has been evaluated. Upon inspection of operating procedures and internal control measures, and found that EF has its policies and practices that meet the assessment criteria of the Thai Private Sector Coalition Against Corruption (CAC).
4. **Continue to cultivate "consciousness"** in good corporate governance and anti-corruption to those involved to achieve concrete and sustainable practical results. This year, the Company organized training sessions on "Good Corporate Governance, Business Ethics, and Anti-Corruption in Organizations" through the e-learning system for directors, executives, and employees, totaling 2,415 employees. Test results after the training reported that 100% of the participants had fully passed the Company's criteria.

5. Arranged an evaluation of the Corporate Governance Committee's performance for 2023 and used the results to enhance the efficacy of the committee's duties. The evaluation results were the "very good" criteria.
6. In 2023, the Company found **no complaints** of wrongdoing within the organization regarding **corporate governance, business ethics, and anti-corruption**.

The Corporate Governance Committee is confident that the Company operates its business in accordance with good corporate governance principles and is dedicated to continual improvement. This will help earn the trust of all stakeholders, which will lay the foundation for the company to grow sustainably in the long term.

A handwritten signature in blue ink, reading "S. Prabhasabhakdi". The signature is written in a cursive style with a large initial 'S'.

(Pol.Gen. Somchai Prabhasabhakdi)

Chairman of the Corporate Governance Committee