

Company's Business Structure

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S & J

The company is responsible for the design, research and development and sourcing of raw materials and packaging. Production is planned with cooperating with customers, and factory production to meet the needs of our customers.

Subsidiaries

A group of companies which supports the business of the company and is significant as its business unit meanwhile the company is their major investor. Affiliates are also a group of companies which is supervised by the company closely in order to ensure the pursuit of the company's policy as well as to have an efficient service. The companies in this type are as follows :

- Top Trend Manufacturing Co., Ltd. (TTM)
- EF Co.,Ltd. (EF)
- S & J International (UK) Ltd. (S & J UK)
 - Guangzhou S & J Cosmetic Co., Ltd. (GZ S & J)
 - 4WD Vision (HK) Co.,Ltd. (4WD HK)
- 4WD Vision Co.,Ltd. (4WD TH)
 - ❖ 4WD Vision Europe B.V. (4WD NL)
- Wildlives (Thailand) Co.,Ltd. (WL)*

Remark :

- Shareholding in the company, Guangzhou S & J Cosmetic Co.,Ltd. and 4WD vision (HK) Co.,Ltd. an indirect shareholding of the company through S & J International (UK) Ltd.
- ❖ Shareholding in the company, 4WD Vision Europe B.V. an indirect shareholding of the company through 4WD Vision Co.,Ltd.
- * The company have already registered its dissolution with the Department of Business Development on June 4, 2021 and have been in the liquidation process.

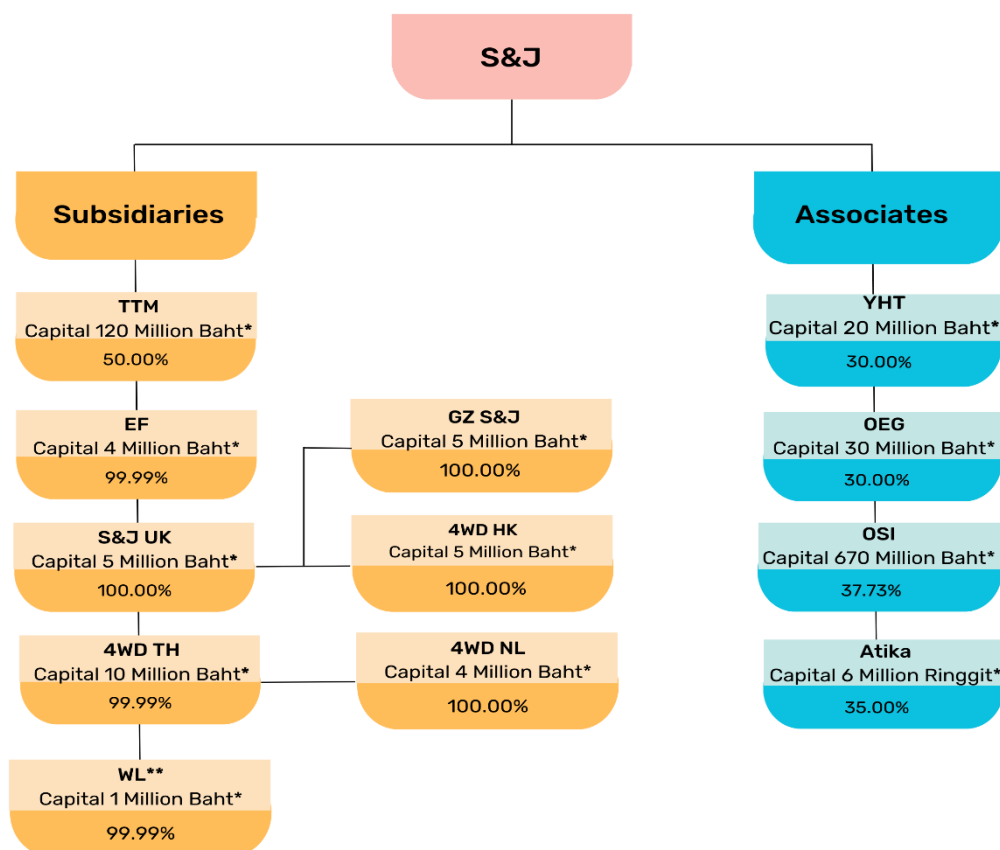
Associates

A group of companies which have investment ratio with its affiliates in order to provide benefits to the company strategically and for business coordination especially in form of various product development besides company's products. The companies in this type are as follows:

- Yamahatsu (Thailand) Co.,Ltd. (YHT)
- Operational Energy Group Limited (OEG)
- Osoth Inter Laboratories Co.,Ltd. (OSI)
- Atika Beauty Manufacturing Sdn. Bhd. (Atika)

The company's operating policy is to establish delegation within the group by each company having their own Board of Director to oversee and be responsible for their own company. Each Board of Directors has freedom to take care and supervise the company's activities under their own authority and designated responsibilities.

Shareholding structure for companies under S & J



TTM	Top Trend Manufacturing Co.,Ltd
EF	EF Co.,Ltd.
S & J – UK	S & J International (UK) Ltd.
GZ S & J	Guangzhou S & J Cosmetic Co.,Ltd.
4WD HK	4WD Vision (HK) Ltd.
4WD TH	4WD Vision Co.,Ltd.
4WD NL	4WD Vision Europe B.V.
WL	Wildlives (Thailand) Co.,Ltd.**
YHT	Yamahatsu (Thailand) Co.,Ltd.
OEG	Operational Energy Group Limited
OSI	Osoth Inter Laboratories Co.,Ltd.
Atika	Atika Beauty Manufacturing Sdn. Bhd.

* issued and paid-up share capital

** Such companies have already registered its dissolution and have been in the liquidation process.

Investment in other Companies in which the Company holds 10% or more of paid-up shares

Company/Address	Type of Business	Type of Shares	No. of Paid-up Shares	Shareholding by the Company	
				No. of Shares	%
Subsidiaries					
1. S&J International (UK) Limited 1B Montague Road, Wimbledon, London, SW191TB Tel. (0203) 167 0095 Mobile No. 447 5989 31250 Fax No. 0870 421 5752	Distributing cosmetic products and gift set and marketing service	Common Stock	100,000	100,000	100.00
2. EF Co.,Ltd. 600/4 Moo 11 Sukaphiban 8 Road, Nongkharm, Sriracha, Chonburi 20230 Tel. (6638) 480-086-89 Fax. (6638) 480-139	Consumer Products	Common Stock	40,000	39,994	99.99
3. Wildlives (Thailand) Co.,Ltd.* 2 Naradhiwas Rajanagarindra Road, Tungwatdon, Sathorn, Bangkok 10120 Tel. (662) 676-2727 Fax. (662) 676-2726,(662) 676-4493	Consumer Products	Common Stock	100,000	99,993	99.99
4. 4WD Vision Co., Ltd. 2 Naradhiwas Rajanagarindra Road, Tungwatdon, Sathorn, Bangkok 10120 Tel. (662) 676-2727 Fax. (662) 676-2726	Import Export and Trading of chemicals, packaging and cosmetic products	Common Stock	1,000,000	999,997	99.99
5. Top Trend Manufacturing Co.,Ltd. 334, Moo 1, Sriracha Industrial Zone, Sukaphiban 8 Road, Boun, Sriracha, Chonburi 20230 Tel. (6638) 760-763, (6638) 480-851 Fax. (6638) 760-763	Container	Common Stock	1,200,000	600,000	50.00

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Company/Address	Type of Business	Type of Shares	No. of Paid-up Shares	Shareholding by the Company	
				No. of Shares	%
Associates					
6. Atika Beauty Manufacturing Sdn. Bhd. Suite 12-A, Level 12 Menara Northam, No. 55 Jalan Sultan Ahmad Shah 10050, Penang, Malaysia.	Manufacturing and distribute cosmetic products	Common Stock	6,000,000	2,100,000	35.00
7. Osoth Interlaboratories Co.,Ltd. 600/9, Moo 11, Sukaphiban 8 Road, Nongkharm, Sriracha, Chonburi 20230 Tel. (6638) 480-766-7 Fax. (6638) 480- 828	Manufacturing Pharmaceutical	Common Stock	6,700,000	2,527,910	37.73
8. Operational Energy Group Limited. 170/14 Floor 6th Ocean Tower 1 Building New Ratchadapisek Road, Klongtoey, Bangkok Tel. (662) 661-8990 Fax. (662) 661-8991	Servicing to operate the power plant	Common Stock	3,000,000	899,999	30.00
9. Yamahatsu (Thailand) Co.,Ltd. 600/48 Moo 11 Sukaphiban 8 Road, Nongkharm, Sriracha, Chonburi 20230 Tel. (6638) 320-100 Fax. (6638) 320-111	Hair products	Common Stock	2,000,000	599,995	30.00
Related companies					
10. B.K.C. International Marketing Co.,Ltd. 2 Naradhiwas Rajanagarindra Road, Tungwatdon, Sathorn, Bangkok 10120 Tel. (662) 676-2727 Fax. (662) 676-2726, (662) 676-4493	Consumer Products	Common Stock	1,000,000	189,999	19.00
11. E.P.F. Co.,Ltd. 549/2 Soi Saengsuk, Sathupradith Rd., Chongnonthri, Yannawa, Bangkok Tel. (662) 294-0091-4 Fax. (662) 294-4479	Consumer Products	Common Stock	65,000	11,700	18.00
12. Train Time Test Co.,Ltd. 530 Soi Sathupradith 58, Bangpongpan, Yannawa, Bangkok 10120 Tel. (662) 293-9000	Training, Seminar	Common Stock	200,000	28,000	14.00

Company/Address	Type of Business	Type of Shares	No. of Paid-up Shares	Shareholding by the Company	
				No. of Shares	%
13. T-Way Co.,Ltd. 549/2 Soi Saengsuk, Sathupradith Rd., Chongnonthri, Yannawa, Bangkok Tel. (662) 294-0091-4 Fax. (662) 294-4479	Tourism, hotel, buying and selling goods	Common Stock	16,000,000	1,920,000	12.00

Person who may have led to the conflict of interests of the company with more than 10% holding of voting shares of the company, subsidiaries, or associate companies

- **Subsidiary**

The company has invested in Top Trend Manufacturing Company Limited (TTM), a subsidiary, with shareholding at 50%. It has 2 major shareholders of the company who may have conflicts of interest in the company, namely Saha Pathana Inter-Holding Public Company Limited (SPI), which shareholding at 20%, and I.C.C. International Public Company Limited (ICC), which shareholding at 15%.

- **Associates**

The company has invested in Osoth Inter Laboratories Co.,Ltd. (OSI), an associate, with shareholding at 37.73%. It has a major shareholder of the Company who may has conflicts of interest in the company, namely Saha Pathana Inter-Holding Public Company Limited (SPI), which shareholding at 15%,

In this regard, the major shareholders of the company, holds shares in the said subsidiary and associate more than 10% of the number of shares with voting rights because the major shareholders have potential support to the subsidiary and associate to have business partners throughout the supply chain. Which, the company has the right to manage its investment independently in proportion to its ownership interest in TTM, and as a listed company on the Stock Exchange of Thailand, the company adheres to the principles of good corporate governance and good internal control to treat all shareholders equally and take into account the benefits to the company and shareholders. These include measures to take action on transactions that may have conflicts of interest, such as approval of transactions with potential conflicts of interest that must be approved by the Board of Directors and must be considered by the Audit Committee in order to comply with the laws and regulations of the Stock Exchange of Thailand to ensure that these transactions are reasonable, having general commercial terms as if a transaction with third party and are in the most benefit of the company.

In addition, the regulations applicable to listed companies also encourage transparency and fairness in entering into connected transactions, both currently and in the future. Therefore, persons with vested interests will not have the right to vote, either as a director or shareholders, in transactions to which there may be conflicts of interest above.

Relationship with major shareholder business group

The company has entered into transactions with companies in the group of Saha Pathana Inter-Holding Public Company Limited and I.C.C. International Public Company Limited, which are the company's major shareholders. All of the aforementioned transactions are ordinary business transactions.