



At S&J 12/2023

August 10, 2023

Re: Management Discussion and Analysis for the 2<sup>nd</sup> Quarter of 2023  
To: President  
The Stock Exchange of Thailand

Please be informed the operating result of the company and its subsidiaries as shown in the consolidated income statement ended June 30, 2023 compared to the same period of prior year as follows:

For the three-month period, the Company and its subsidiaries had profit for the period of 288.9 Million Baht, divided into profit attributable to equity holders of the Company of 264.6 Million Baht , increasing of 117.2 Million Baht or 79.5% compared to the same period of prior year and to non-controlling interests of 24.3 million baht as followings:

1. Revenues from sales of 2,058.7 Million Baht, increased of 610.4 Million Baht due to increase in local sales resulting increase in gross profit of 234.7 Million Bath.
2. Selling and administration expenses of 409.9 Million Baht, increasing of 77.2 Million Baht mainly due to increase in employee expenses.

For the six-month period, the Company and its subsidiaries had profit for the period of 457.0 Million Baht, divided into profit attributable to equity holders of the Company of 415.5 Million Baht, increasing of 156.5 Million Baht or 60.4% compared to the same period of prior year and to non-controlling interests of 41.5 million baht. as followings:

1. Revenues from sales of 3,659.0 Million Baht, increasing of 890.0 Million Baht due to increase in local sales resulting increase in gross profit of 303.6 Million Bath.
2. Selling and administration expenses amounted of 727.6 Million Baht, increasing of 89.1 Million Baht mainly due to increase in employee expenses.
3. Decrease in share of profit from investments in associates of 9.7 Million Baht due to decrease in financial operation of the associates.

Please kindly be informed and post as appropriate.

Sincerely yours,  
Thirasak Vikitset  
(Mr.Thirasak Vikitset)  
Managing Director

