

Report of the Risk Management Committee

Nowadays, conducting a business is facing challenges in constant changes, from both external and internal factors, that may affect the company directly or indirectly. Hence, the company must change how it manages to ensure that the business operates with stability and sustainability. At S&J International Enterprises Public Company Limited, risk management has been prioritized throughout the organization. A number of measures are in place to reduce or control the risks to an acceptable level so that the company operates sustainably, achieves its goals, and creates value for all stakeholders.

In 2022, the Company established a risk management process structure and defined the organization's risk management policies and guidelines. The Company has developed plans to manage significant risks affecting its business, as well as its risk management plan and that for its affiliates, by evaluating various risk factors that could occur or are related to assess the probability and impact of occurrence, determine acceptable risk levels, risk indicators, and risk management measures. The Company monitors and reports the progress of the risk management plan to the Board of Directors' meeting on a quarterly basis. To prepare its annual risk management plan, the Company has assessed its key significant risks, including Emerging Risk, and divided them into 6 categories, namely emerging risks, customer risks, IT & Technology risks, personal data protection (PDPA) risks, supply chain risks, and environmental, social, and governance (ESG) risks. The Company evaluated each aspect of risk issue from the perspective of its importance, and analyzed its likelihood and impact, including risk indicators, in order to monitor and assess the effectiveness of risk management across the organization.

Having reviewed the risk management above, the Risk Management Committee concluded that the risk management is in accordance with the requirements, relevant laws, and in line with the organization's business operations, in order to prepare for dealing with risks and various changes to give stakeholders confidence in the business operations sustainably.



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Chairman of the Risk Management Committee