

Key Financial Information

Item	Unit	2022	2021	2020
Statement of income				
Revenue from sales	Million Baht	5,960	4,906	4,316
Cost of sales	Million Baht	4,204	3,453	3,059
Gross Profit	Million Baht	1,756	1,453	1,257
Selling and distribution expenses	Million Baht	241	212	144
Administration expenses	Million Baht	1,056	996	950
Operating profit	Million Baht	459	245	163
Share of profit from investments in associates	Million Baht	64	69	74
Other income	Million Baht	124	152	104
Other expenses	Million Baht	-	3	-
Finance costs	Million Baht	6	5	7
Profit before income tax expenses	Million Baht	641	458	334
Income tax expenses	Million Baht	101	59	20
Net profit	Million Baht	540	399	314
Profit attributable to equity holders of the Company	Million Baht	504	373	276
Profit attributable to noncontrolling interests	Million Baht	36	26	38

Statement of financial position

Total assets	Million Baht	6,377	5,979	5,115
Total current assets	Million Baht	2,939	2,516	1,959
Cash and cash equivalents	Million Baht	917	624	269
Trade and other receivables	Million Baht	1,080	956	858
Inventories	Million Baht	841	864	771
Other current financial assets	Million Baht	11	8	19
Other current assets	Million Baht	90	64	42
Non-current assets	Million Baht	3,438	3,463	3,156
Other non-current financial assets	Million Baht	1,234	1,299	1,044
Investments in associates	Million Baht	341	319	290
Investments in joint venture	Million Baht	1	1	-
Investment properties	Million Baht	77	81	87
Property, plant and equipment	Million Baht	1,592	1,579	1,485
Right-of-use assets	Million Baht	57	79	128
Intangible assets	Million Baht	19	24	29
Deferred tax assets	Million Baht	56	54	59
Other non-current assets	Million Baht	61	27	34

Item	Unit	2022	2021	2020
Total liabilities	Million Baht	1,437	1,343	1,027
Current liabilities	Million Baht	1,073	957	632
Bank overdrafts and short-term loans				
from financial institutions	Million Baht	219	206	60
Trade and other payables	Million Baht	740	652	500
Current portion of lease liabilities	Million Baht	28	35	43
Income tax payable	Million Baht	56	48	11
Other current liabilities	Million Baht	30	16	18
Non-current liabilities	Million Baht	364	386	395
Lease liabilities, net of current portion	Million Baht	28	45	85
Provision for long-term employee benefits	Million Baht	180	173	188
Deferred tax liabilities	Million Baht	155	167	121
Other non-current liabilities	Million Baht	1	1	1
Shareholders' equity	Million Baht	4,940	4,636	4,088
Unappropriated Retained earnings	Million Baht	3,015	2,687	2,341
Equity attributable to owners of the Company	Million Baht	4,537	4,259	3,722
Non-controlling interests	Million Baht	403	377	366
Statement of cash flows				
Net cash flows from operating activities	Million Baht	676	552	557
Net cash flows used in investing activities	Million Baht	(171)	(141)	(76)
Net cash used in financing activities	Million Baht	(210)	(61)	(343)
Increase (decrease) in translation adjustments	Million Baht	(2)	5	4
Net increase in cash and cash equivalents	Million Baht	293	355	142
Cash and cash equivalents at beginning of the year	Million Baht	624	269	127
Cash and cash equivalents at end of the year	Million Baht	917	624	269
Information per share				
Par value	Baht	1.00	1.00	1.00
Book value	Baht	30.26	28.41	24.82
Earnings per share	Baht	3.36	2.49	1.84
Market price at year end date	Baht	31.75	29.00	23.90
Dividend payment	Baht	1.70*	1.20	1.00
Financial Ratio				
Liquidity ratio				
Current Ratio	times	2.74	2.63	3.14
Quick Ratio	times	2.76	2.79	3.13
Liquidity of Cash Flow from Operation	times	0.67	0.70	0.82

Item	Unit	2022	2021	2020
Account receivable Turnover	times	6.05	5.49	5.02
Average Collection Period	days	60	66	72
Inventory Turnover	times	13.60	11.61	10.40
Average Sale Period	days	26	31	35
Account Payable Turnover	times	12.42	11.74	10.52
Average Payment Period	days	29	31	34
Cash Cycle	days	57	66	73
Profitability				
Gross Profit Margin	%	29.45	29.62	29.13
Operation Profit Margin	%	7.69	4.99	3.79
Cash to Profit Margin	%	147.64	225.62	340.97
Return on Total Revenues	%	8.29	7.38	6.24
Return on Equity	%	11.47	9.35	7.55
Efficiency ratio				
Return on assets	%	8.16	6.73	5.48
Return on fixed assets	%	44.64	37.97	32.17
Asset Turnover	%	0.98	0.91	0.88
Financial policy ratio				
Debt to equity ratio	times	0.29	0.29	0.25
Interest coverage	times	133.00	112.18	81.89
Payout ratio (The Separate Financial Statements)	%	56.29*	52.86	62.94

* The Board of Directors resolved to set dividend payment rate at Baht 1.70 per share, for further proposal to the shareholder's general meeting for approval on April 25, 2023.