

Message from the Chairman

During 2021, after two consecutive years of dominating people's lives, the effects of the COVID-19 global pandemic began to show some indications of improvement as a result of worldwide immunization, and increased numbers of people being vaccinated. In many cases consumers adapted to new normal lifestyles, with spending levels gradually recovering to help both the domestic economy and those in international markets. Thailand's Gross Domestic Product (GDP) in 2021 grew by 0.9% from the previous year, however there were a number of issues that affected the Company's business operations, this included continuing port congestion causing logistics problems that impacted on overall export costs.

Amidst the various business challenges and developing changes in information technologies S&J continued to adjust. Also, it kept seeking new ways to satisfy both small as well as large customers, along with attracting additional ones, both locally and from overseas. Furthermore, the Company continued to develop many aspects of the business, from creating new initiatives and innovations, to the use of improved technologies to enhance communications with local and overseas customers. Concurrently, effective management was put in place to manage business operations risk, so as to be at an appropriate level. Therefore, as a result of great dedication, strong commitment and the determination of directors, executives, and all employees, the performance of the Company and its subsidiaries improved in 2021, with total revenues 4,906 Million Thai Baht, and profit before income tax expenses of 457 Million Thai Baht. This represented an increase of 13.7 %, and 36.8% respectively, compared to last year.

Moreover, in accordance with good corporate governance principles, business was conducted with transparency, at the same time taking into account the interest and differing needs of each group of stakeholders. This helped facilitate sustainable business growth along with demonstrating responsibility to society and the environment. For the eighth consecutive year, the Company was awarded with the year's Thailand Sustainability Investment Award 2021, and from the Stock Exchange of Thailand for the SET Awards 2021, it received the "Highly Commended Sustainability Investment Award 2021". Furthermore, for the fourth consecutive year, S&J was evaluated with a rating level of "excellent", under the listed companies Corporate Governance Assessment Report 2021. Each of these awards helped to indicate the high level of cooperation throughout the organization, and showed that both codes of conduct and good governance practices were being correctly observed by the directors, executives, and all employees.

On behalf of the Board of Directors, I would like to thank our shareholders, customers, and business partners for all their confidence, trust, and continuing support. Also, I would like to thank our executives along with every employee for their contribution, dedication, and relentless effort in supporting our business, as well as driving on-going success and sustainable company growth for the future.



(Mr.Boonkiet Chokwatana)

Chairman