

4.3 Key Financial Information

Item	Unit	2021	2020	2019
Statement of income				
Revenue from sales	Million Baht	4,906	4,316	4,634
Cost of sales	Million Baht	3,453	3,059	3,420
Gross Profit	Million Baht	1,453	1,257	1,214
Selling and distribution expenses	Million Baht	212	144	155
Administration expenses	Million Baht	996	950	945
Operating profit	Million Baht	245	163	114
Share of profit from investments in associates	Million Baht	69	74	58
Other income	Million Baht	152	104	136
Other expenses	Million Baht	3	-	-
Finance costs	Million Baht	5	7	5
Profit before income tax expenses	Million Baht	458	334	303
Income tax expenses	Million Baht	59	20	28
Net profit	Million Baht	399	314	275
Profit attributable to equity holders of the Company	Million Baht	373	276	258
Profit attributable to noncontrolling interests	Million Baht	26	38	17
Statement of financial position				
Total assets	Million Baht	5,979	5,115	4,946
Total current assets	Million Baht	2,516	1,959	1,881
Cash and cash equivalents	Million Baht	624	269	127
Current investments – Certificates of deposits	Million Baht	-	-	4
Trade and other receivables	Million Baht	956	858	874
Inventories	Million Baht	864	771	764
Other current financial assets	Million Baht	8	19	-
Other current assets	Million Baht	64	42	112
Non-current assets	Million Baht	3,463	3,156	3,065
Other non-current financial assets	Million Baht	1,299	1,044	1,019
Investments in associates	Million Baht	319	290	279
Investments in joint venture	Million Baht	1	-	-
Investment properties	Million Baht	81	87	89
Property, plant and equipment	Million Baht	1,579	1,485	1,575
Right-of-use assets	Million Baht	79	128	-
Intangible assets	Million Baht	24	29	33
Deferred tax assets	Million Baht	54	59	54
Other non-current assets	Million Baht	27	34	16



Item	Unit	2021	2020	2019
Total liabilities	Million Baht	1,343	1,027	1,021
Current liabilities	Million Baht	957	632	722
Bank overdrafts and short-term loans				
from financial institutions	Million Baht	206	60	180
Trade and other payables	Million Baht	652	500	499
Current portion of lease liabilities	Million Baht	35	43	-
Income tax payable	Million Baht	48	11	26
Other current liabilities	Million Baht	16	18	17
Non-current liabilities	Million Baht	386	395	299
Lease liabilities, net of current portion	Million Baht	45	85	-
Provision for long-term employee benefits	Million Baht	173	188	179
Deferred tax liabilities	Million Baht	167	121	120
Other non-current liabilities	Million Baht	1	1	-
Shareholders' equity	Million Baht	4,636	4,088	3,925
Unappropriated Retained earnings	Million Baht	2,687	2,341	2,234
Equity attributable to owners of the Company	Million Baht	4,259	3,722	3,591
Non-controlling interests	Million Baht	377	366	334
Statement of cash flows				
Net cash flows from operating activities	Million Baht	552	557	375
Net cash flows (used in) investing activities	Million Baht	(141)	(76)	(136)
Net cash from used in financing activities	Million Baht	(61)	(343)	(156)
Increase (decrease) in translation adjustments	Million Baht	5	4	(9)
Net increase in cash and cash equivalents	Million Baht	355	142	74
Cash and cash equivalents at end of the year	Million Baht	624	269	127
Information per share				
Par value	Baht	1.00	1.00	1.00
Book value	Baht	30.92	27.27	26.18
Earnings per share	Baht	2.66	1.84	1.72
Market price at year end date	Baht	29.00	23.90	25.00
Dividend payment	Baht	1.20*	1.00	1.10
Financial Ratio				
Liquidity ratio				
Current Ratio	times	2.63	3.14	2.60
Quick Ratio	times	1.61	1.74	1.35
Liquidity of Cash Flow from Operation	times	0.70	0.82	0.52
Account receivable Turnover	times	5.49	5.02	5.27



Item	Unit	2021	2020	2019
Average Collection Period	days	66	72	68
Inventory Turnover	times	11.61	10.40	12.78
Average Sale Period	days	31	35	28
Account Payable Turnover	times	11.74	10.52	10.87
Average Payment Period	days	31	34	33
Cash Cycle	days	66	73	63
Profitability				
Gross Profit Margin	%	29.62	29.13	26.21
Operation Profit Margin	%	4.99	3.79	2.47
Cash to Profit Margin	%	225.62	340.97	328.28
Return on Total Revenues	%	7.38	6.24	5.41
Return on Equity	%	9.35	7.55	7.23
Efficiency ratio				
Return on assets	%	6.73	5.48	5.23
Return on fixed assets	%	37.97	32.17	28.97
Asset Turnover	%	0.91	0.88	0.97
Financial policy ratio				
Debt to equity ratio	times	0.29	0.25	0.26
Interest coverage	times	112.18	81.89	83.58
Payout ratio (The Separate Financial Statements)	%	52.86*	62.94	62.91

* The Board of Directors resolved to set dividend payment rate at Baht 1.20 per share, for further proposal to the shareholder's general meeting for approval on April 26, 2022.

