



At S&J 13/2021

August 13, 2021

Re: Management Discussion and Analysis for the 2nd Quarter of 2021

To: President

The Stock Exchange of Thailand

Please be informed the operating result of the company and subsidiaries as shown in the income statement ended June 30, 2021 compared with the same period of prior year as follows:

For the three-month period presented profit attributable to equity holder of the Company amounting to 99 Million Baht, increase of 32 Million Baht or 49% due to:

1. Increase in revenue from sales of 276 Million Baht due to increase in both local and export sales resulting increase in gross profit of 77 Million Baht.
2. Increase in other income of 14 Million Baht due to increase in exchange gains of 11 Million Baht, other income of 5 Million Baht and decrease in dividend income of 1 Million Baht.
3. Increase in selling and administration expenses 53 Million Baht mainly due to increase in selling expenses related to increase in revenue from sales, together with increase in employee expenses compare to the previous year.
4. Decrease in share of profit from investments in associates of 4 Million Baht due to decrease in financial operation of the associates.

For the six-month period presented profit attributable to equity holder of the Company amounting to 188 Million Baht, increase of 15 Million Baht or 9% due to:

1. Increase in revenue from sales of 251 Million Baht due to increase in both local and export sales resulting increase in gross profit of 49 Million Baht.
2. Increase in other income of 18 Million Baht due to exchange gains of 10 Million Baht and other income of 8 Million Baht.
3. Increase in selling and administration expenses 46 Million Baht mainly due to increase in selling expenses related to increase in revenue from sales, together with increase in employee expenses compare to the previous year.
4. Decrease in share of profit from investments in associates of 12 Million Baht due to decrease in financial operation of the associates.





Please kindly be informed and post as appropriate.

Sincerely yours,

Thirasak Vikitset
(Mr.Thirasak Vikitset)
Managing Director

