

The Risk Management Committee's Report

S & J International Enterprises Public Company Limited places great importance on management of risks, particularly those jeopardizing accomplishment of the Company's business objectives and goals of being a leader in comprehensive beauty industry. To this end, it seeks to minimize potential risks and pursue business opportunities favorable to creation of added value for the shareholders and stakeholders. The Risk Management Committee was therefore established, comprising Assist.Prof.Dr.Pongchai Athikomrattanakul as Chairman and Assoc.Prof.Nares Kesaprakorn, Mrs.Pornnip Putipat, Mrs.Thongsuk Upathambhakul and Mrs.Daranee Ajjaneeeyakul as member directors, with Ms.Waraluck Punpairoj as a member director and secretary to the Committee.

In 2020, the Risk Management Committee has discharged its duties as assigned by the Board of Directors and under the Charter of the Risk Management Committee. Its responsibilities included determining the enterprise risk management policy, goal and framework so as to ensure appropriateness to the Company's domestic and overseas operations, attainment of international standards, and alignment with corporate strategies and business plans. The Committee held meetings on a quarterly basis to monitor and assess risks and results of risk management at both departmental and organizational levels. Its performance could be summarized as follows:

1. The Risk Management Committee set risk management framework and reviewed risk factors and impacts thereof in order to develop a systematic and standardized risk management plan covering economic, financial, social and environmental aspects. It also managed emerging internal and external risks, while placing the highest priority on steady growth of the Company.
2. The Risk Management Committee oversaw that significant risks were managed and assessed and that a risk management plan was formulated, in order to enable the Company to systematically curb risks to an acceptable level or to mitigate future risk opportunities.
3. The Risk Management Committee passed on the risk management report to the Executive Board in order to ensure that the Company's risk management was efficient and consistent with internal control system and good corporate governance guidelines.

From the above mentioned performance, the Risk Management Committee viewed that the risk management practice had been carried out systematically with close monitoring. This has contributed to the Company's achievement of the determined business objectives and plan, as well as the creation of added value to be sustainably delivered to the Company's shareholders and stakeholders.



(Assist.Prof.Dr.Pongchai Athikomrattanakul)
Chairman of the Risk Management Committee