



At S&J 4/2021

February 25, 2021

Re: Management Discussion and Analysis for the year 2020

To: President

The Stock Exchange of Thailand

In 2020, the coronavirus (COVID-19) epidemic situation has effects to the global economy and various Government measures sector to control the outbreak resulted in the Thai economy shrinking in all business sectors, including exports. That was affected by the decline in demand of trading partners. However, the company has continued to find opportunities to generate sales both domestically and internationally including develop and produce hygiene-related products to meet the needs of both domestic and international consumers in the current epidemic situation. In addition, the company has made the most of its existing information systems for building good relationship with local and foreign customers to be able to create sustainability to the company among business challenges.

For operating result of the company and subsidiaries as shown in the income statement for the year ended 31 December 2020, the Company and its subsidiaries had revenue from sales of Baht 4,315 million, decreased of Baht 319 Million or 6.9% from the previous year, and profit attributable to shareholders of the company of Baht 276 Million, increased from the same period of the previous year by Baht 18 Million or 7.0%.

In addition, the company shall continuously assesses and monitors the business situation and control its cost as necessary to enhance the business operation and continuous sustainable growth.

Please kindly be informed and post as appropriate.

Sincerely yours,

(Mr.Thirasak Vikitset)

Managing Director

