



At S&J 2/2021

January 21, 2021

Re : Entering transactions with connected parties for 2021. (Amendment)

To : President

The Stock Exchange of Thailand

Dear Sir,

The Board of Directors of S&J International Enterprises Public Company Limited. (S&J) in the meeting No. 1/2021 held on January 21, 2021, authorizing volume limits for various transactions which the company plan to conduct with connected persons in year 2021 as follows :

1. Transaction date : From January 1, 2021 onwards
2. Parties involved : 5 connected persons

Connected parties and relationship

No.	Name of connected parties	Relationship
1	Saha Pathana Inter – Holding Plc. (SPI)	Co-major shareholders and directors.
2	Chokwattana Co.,Ltd.	Co-directors.
3	Worldclass Rent a Car Co.,Ltd. (Budget)	Co-major shareholder : ICC* and co-management .
4	Osoth Interlaboratories Co.Ltd (OSI)	Co-major shareholders : SPI, ICC* and co-directors
5	Yamahatsu (Thailand) Co.,Ltd (YHT)	Co-directors.

*Remark : ICC = I.C.C. International Plc.



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3. General description of the transactions :

No.	Type of transaction	Description	Name of connected parties	Total Amount (Million baht)
1	Normal business support transactions with general trading conditions	Expense - Utility charge. (Water, Electricity and stream energy using in Industrial Estates of Saha Group, Chonburi)	SPI	52
2	Rental or Lease of immovable property not exceeding 3 years	Revenue - Immovable property rental income. (Factory and office in Industrial Estates of Saha Group, Chonburi)	OSI YHT	33
		Expense - Immovable property rental expenses. (Warehouse and Dormitories in Industrial Estates of Saha Group, Chonburi)	SPI Chokwattana Co.,Ltd.	5
3	Transactions relating to assets	Expense - Movable property rental fees. (Vans and Cars rental service)	Budget	3
4	Transactions relating to service	Revenue - Service charge. (Driver service fee)	OSI	0.5

4. Remuneration policy:

- Utility charges Based on the rate announced by Saha Group Industrial Park, calculated by the actual units or quality used.
- Immovable property rental fees Based on market price of the rent from the surrounding area, location, building condition, and benefit on the said assets.
The estimated rental rate is 50 Baht / Square Meter.





บริษัท เอส แอนด์ เจ อินเตอร์เนชั่นแนล เอนเตอร์ไพรส์ จำกัด (มหาชน)
S & J INTERNATIONAL ENTERPRISES PUBLIC COMPANY LIMITED

- Movable property rental fees : Based on market rate on **lease of similar asset** with the same condition and useful life of assets.
The estimated van rental rate is 21,000 Baht / Month.
The estimated car rental rate is 13,500-21,000 Baht / Month.
 - Revenue - service charges : Based on type of services and difficulty of the task, as the same as providing for other non-related parties. **The estimated service rate is 180 Baht / Hour.**
5. Funding source : Company's working capital.
6. Interested director not attend the meeting and not vote is :
1. Mr.Boonkiet Chokwatana
 2. Mrs.Tipaporn Chokwatana
 3. Mr.Thirasak Vikitset
 4. Prof.Dr.Malyn Ungsurungsie
 5. Mrs.Chitraporn Vikitset
7. Opinions of The Board of Directors :
Agreed to endorse such transactions regarding rental or lease of immovable property not exceeding 3 years, and transaction relating to assets or services with connected parties according to above details, as they were considered to be normal business transactions, representing reasonable prices and related conditions concerned.
Furthermore, such transactions should contribute to the company's further benefits, as well as help strengthen the company's business potential further, thereby promoting mutual business developments for the parties concerned.
8. Opinions by the Audit Committee and/or Director significantly different from those by the Board of Directors.
: - None -
9. Transaction volume :
The said transactions are under the scope of connected transactions for listed companies as specified in Notification of The Capital Market Supervisory Board No. Tor Chor. 21/2551, on rules for connected transactions as follows:

Type of transaction	Name of connected parties	Transaction volume
Rental or lease of immovable property not exceeding 3 years	OSI	0.07%
	YHT	0.86%
	SPI	0.11%
	Chokwattana Co.,Ltd.	0.01%





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Type of transaction	Name of connected parties	Transaction volume
Transaction relating to assets and service.	Budget	0.09%
	OSI	0.01%

The above transaction value larger than Baht 1 Million but less than Baht 20 Million, or otherwise more than 0.03% of the company's NTA as of September 30, 2020, amount of Baht 1.03 million, as compared to 3% of NTA, amount of Baht 103.84 Million, therefore, such transactions size seek to approval from the Board of Directors and report the information to the SET, without further approval from the shareholders' meeting.

Kindly post in order to disseminating information.

Sincerely yours

Thirasak Vikitset

(Mr.Thirasak Vikitset)

Managing Director

Registra Dept.

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