



At S&J 2/2021

January 21, 2021

Re : Entering transactions with connected parties for 2021.

To : President

The Stock Exchange of Thailand

Dear Sir,

The Board of Directors of S&J International Enterprises Public Company Limited. (S&J) in the meeting No. 1/2021 held on January 21, 2021, authorizing volume limits for various transactions which plan to be conducted by the company with connected persons for 2021, according to the details as follows :

1. Transaction date : From January 1, 2021 onwards
2. Parties involved : Total 5 connected persons

Connected parties and relationship

No.	Name of connected parties	Relationship*
1	Saha Pathana Inter – Holding Plc. (SPI)	The major shareholders and the common Director.
2	Chokwattana Co.,Ltd.	Have common director.
3	Worldclass Rent a Car Co.,Ltd.	The major shareholder : ICC and have common management .
4	Osoth Interlaboratories Co.Ltd	The major shareholder : SPI, ICC and have common management .
5	Yamahatsu (Thailand) Co.,Ltd	Have common director.

*Remark : SPI = Saha Pathana Inter-Holding Plc.

ICC = I.C.C. International Plc.





3. General description of the transactions :

No.	Type of transaction	Description	Total Amount
1	Supporting normal business transaction without general trading conditions	Expense - Utility charge.	Baht 52 million
2	Transaction regarding rental or lease of immovable property not exceeding 3 years	Revenue - Immovable property rental fees.	Baht 33 million
		Expense - Immovable property rental fees.	Baht 5 million
3	Transaction relating assets or service	Revenue - Service charge.	Baht 0.5 million
		Expense - Movable property rental fees.	Baht 3 million

4. Remuneration policy :

- Utility charges According to the rates announced by Saha Group Industrial Park, based on actual units or volume used.
- Immovable property rental fees Fees depending on the location, surrounding, building condition, and utilization purpose for said assets.
- Movable property rental fees Fees depending on the condition and duration of such property in use.
- Revenue - service charges The remuneration of the service provider, the difficulty of the task, without compensation, as well as other persons or other parties that are not involved.

5. Funding source : From the company's working capital.

6. Interested director not attend the meeting and not vote is :

- Mr.Boonkiet Chokwatana

7. Opinions of The Board of Directors :

Agreed to endorse such transactions intended to support normal business transaction without general trading conditions, transaction regarding rental or lease of immovable property not exceeding 3 years, and transaction relating to assets or services with connected parties according to above details, as they were considered to be normal business transactions, representing reasonable prices and conditions concerned.





Furthermore, such transactions should contribute to the company's further benefits, as well as help strengthen the company's business potential further, thereby promoting mutual business developments for the parties concerned.

8. Opinions by the Audit Committee and/or Director significantly different from those by the Board of Directors.
: - None -

9. Transaction volume :

Above transactions came under the scope of connected transactions for listed companies as specified in Notification of The Capital Market Supervisory Board No. Tor Chor. 21/2551, on rules for connected transactions being intended as supporting normal business transaction without general trading conditions, transaction regarding rental or lease of immovable property of not exceeding 3 years, and transaction relating to assets or services having transaction volume larger than Baht 1 million but less than Baht 20 million, or otherwise more than 0.03% but less than 3% of net tangible assets (NTA), whichever may be greater. Since 0.03% of the company's NTA as of September 30, 2020, amount of Baht 1.10 million, as compared to 3% of such amount of Baht 109.57 Million, therefore, such transactions volume warranted the company to seek approval from The Board of Directors and report the information to the SET, without needing to seek further approval from the shareholders' meeting.

Kindly post in order to disseminating information.

Sincerely yours

Thirasak Vikitset

(Mr.Thirasak Vikitset)

Managing Director

Registra Dept.

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