

At S&J 27/2020

November 12, 2020

Re:

Management Discussion and Analysis for the 3rd Quarter of 2020

To:

President

The Stock Exchange of Thailand

Please be informed the operational results ended September 30, 2020 compared with the same period of prior year as follows:

For the three-month period showed profit attributable to equity holder of the Company amounting to 49.6 million baht, decrease of 43.7 million baht or 46.9% due to:

- 1. Decrease in gross profit of 50.6 million bath due to decrease in local sales and export sales according to economic slowdown.
- 2. Decrease in Income tax expenses of 7.8 million baht.

For the nine-month period showed profit attributable to equity holder of the Company amounting to 222.0 million baht, increase of 56.1 million baht or 33.8% due to:

- 1. Increase in gross profit of 81.3 million bath due to increase in sale of profitability products and more effective in cost control.
- Decrease in selling and administration expenses 26.4 million baht mainly due to decrease
 in employee expenses and travelling expenses, together with decrease in the allowance
 for impairment of investment from previous year.

Please kindly be informed and post as appropriate.

Sincerely yours,

Thirasak Vikitset
(Mr.Thirasak Vikitset)
Managing Director

