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EY OFFICE LIMITED  
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THE FINANCIAL STATEMENTS SIGNED**

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of S & J International Enterprises Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of S & J International Enterprises Public Company Limited and its subsidiaries as at 30 September 2020, the related consolidated statements of income and comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of S & J International Enterprises Public Company Limited for the same period (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.



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### Emphasis of Matter

I draw attention to Note 1.5 to the interim consolidated financial statements. Due to the impact of the COVID-19 outbreak, in preparing the interim financial information for the three-month and nine-month periods ended 30 September 2020, the Group has adopted the Accounting Guidance on Temporary Relief Measures for Accounting Alternatives in Response to the Impact of the COVID-19 Pandemic issued by the Federation of Accounting Professions. My conclusion is not modified in respect of this matter.

Sineenart Jirachaikhuan Khan

Certified Public Accountant (Thailand) No. 6287

EY Office Limited

Bangkok: 12 November 2020

S & J International Enterprises Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2020

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2020 (Unaudited but reviewed)	31 December 2019 (Audited)	30 September 2020 (Unaudited but reviewed)	31 December 2019 (Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		128,226	127,189	28,985	51,642
Current investments - Certificates of deposits		-	4,000	-	-
Trade and other receivables	4	862,958	873,865	714,199	708,369
Short-term loans to subsidiary	3	-	-	1,000	4,000
Inventories	5	794,097	764,293	695,919	651,206
Other current financial assets		16,079	-	5,000	-
Other current assets		107,033	111,642	67,231	76,293
<b>Total current assets</b>		<b>1,908,393</b>	<b>1,880,989</b>	<b>1,512,334</b>	<b>1,491,510</b>
<b>Non-current assets</b>					
Other non-current financial assets	6	1,057,191	-	1,054,407	-
Available-for-sale investments		-	948,049	-	948,049
Investments in subsidiaries	7	-	-	153,903	154,903
Investments in associates	8	284,852	278,888	216,261	216,261
Investments in joint venture	1.4	50	-	50	-
Investments in related companies		-	62,896	-	59,351
Investment in other company		-	5,000	-	5,000
Long-term investments - Certificates of deposits		-	3,000	-	-
Investment properties	9	88,177	88,680	88,057	88,560
Property, plant and equipment	10	1,493,204	1,575,304	900,904	954,714
Right-of-use assets	11	137,725	-	122,492	-
Intangible assets	12	30,665	32,969	24,946	27,815
Deferred tax assets	17	53,123	53,977	46,338	46,147
Other non-current assets	3	7,400	16,121	5,828	10,023
<b>Total non-current assets</b>		<b>3,152,387</b>	<b>3,064,884</b>	<b>2,613,186</b>	<b>2,510,823</b>
<b>Total assets</b>		<b>5,060,780</b>	<b>4,945,873</b>	<b>4,125,520</b>	<b>4,002,333</b>

The accompanying notes are an integral part of the financial statements.

S & J International Enterprises Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2020

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		30 September 2020 (Unaudited but reviewed)	31 December 2019 (Audited)	30 September 2020 (Unaudited but reviewed)	31 December 2019 (Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Bank overdrafts and short-term loans					
from financial institutions	13	71,139	180,073	291	-
Trade and other payables	14	466,431	498,544	410,568	448,705
Current portion of long-term lease liabilities	15	45,112	-	35,032	-
Income tax payable		16,442	26,210	7,582	26,187
Other current financial liabilities		1,275	-	1,194	-
Other current liabilities		10,453	17,382	7,426	13,293
<b>Total current liabilities</b>		<b>610,852</b>	<b>722,209</b>	<b>462,093</b>	<b>488,185</b>
<b>Non-current liabilities</b>					
Long-term lease liabilities, net of current portion	15	94,144	-	88,815	-
Provision for long-term employee benefits	16	183,217	178,526	145,905	142,213
Deferred tax liabilities	17	122,626	119,721	123,738	119,721
Other non-current liabilities		551	368	472	258
<b>Total non-current liabilities</b>		<b>400,538</b>	<b>298,615</b>	<b>358,930</b>	<b>262,192</b>
<b>Total liabilities</b>		<b>1,011,390</b>	<b>1,020,824</b>	<b>821,023</b>	<b>750,377</b>

The accompanying notes are an integral part of the financial statements.

S & J International Enterprises Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2020

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
Note	2020	2019	2020	2019
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Shareholders' equity</b>				
Share capital				
Registered				
200,000,000 ordinary shares of Baht 1 each	200,000	200,000	200,000	200,000
Issued and fully paid-up				
149,930,828 ordinary shares of Baht 1 each	149,931	149,931	149,931	149,931
Share premium	724,763	724,763	724,763	724,763
Retained earnings				
Appropriated-statutory reserve	20,000	20,000	20,000	20,000
Unappropriated	2,291,487	2,234,432	1,898,333	1,879,397
Other components of shareholders' equity	496,648	461,538	511,470	477,865
Equity attributable to owners of the Company	3,682,829	3,590,664	3,304,497	3,251,956
Non-controlling interests	366,561	334,385	-	-
<b>Total shareholders' equity</b>	<b>4,049,390</b>	<b>3,925,049</b>	<b>3,304,497</b>	<b>3,251,956</b>
<b>Total liabilities and shareholders' equity</b>	<b>5,060,780</b>	<b>4,945,873</b>	<b>4,125,520</b>	<b>4,002,333</b>

The accompanying notes are an integral part of the financial statements.

\_\_\_\_\_  
Directors  
\_\_\_\_\_

(Unaudited but reviewed)

## S &amp; J International Enterprises Public Company Limited and its subsidiaries

## Income statement

For the three-month period ended 30 September 2020

(Unit: Thousand Baht, except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2020	2019	2020	2019
<b>Revenues</b>					
Sales		1,091,157	1,337,107	841,387	1,110,371
Dividend income		3,526	2,557	21,526	2,557
Exchange gains		-	6,796	14,884	6,348
Other income		19,531	17,926	24,982	16,034
<b>Total revenues</b>		<b>1,114,214</b>	<b>1,364,386</b>	<b>902,779</b>	<b>1,135,310</b>
<b>Expenses</b>					
Cost of sales		775,208	970,570	594,934	814,821
Selling and distribution expenses		42,711	45,285	33,031	32,846
Administrative expenses		247,022	247,226	212,327	214,852
Exchange losses		1,372	-	-	-
Loss from fair value measurement of derivatives		1,319	-	1,565	-
<b>Total expenses</b>		<b>1,067,632</b>	<b>1,263,081</b>	<b>841,857</b>	<b>1,062,519</b>
<b>Profit from operating activities</b>		<b>46,582</b>	<b>101,305</b>	<b>60,922</b>	<b>72,791</b>
Share of profit from investments in associates	8	15,326	16,694	-	-
Finance income		84	177	42	139
Finance cost		(1,756)	(2,123)	(1,059)	(1,185)
<b>Profit before income tax expenses</b>		<b>60,236</b>	<b>116,053</b>	<b>59,905</b>	<b>71,745</b>
Income tax expenses	17	(5,974)	(13,776)	(8,029)	(12,459)
<b>Profit for the period</b>		<b>54,262</b>	<b>102,277</b>	<b>51,876</b>	<b>59,286</b>
<b>Profit attributable to:</b>					
Equity holders of the Company		49,588	93,334	51,876	59,286
Non-controlling interests		4,674	8,943		
		<b>54,262</b>	<b>102,277</b>		
<b>Earnings per share</b>					
Basic earnings per share	18				
Profit attributable to equity holders of the Company		0.33	0.62	0.35	0.40

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

S & J International Enterprises Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2020

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
<b>Profit for the period</b>	<u>54,262</u>	<u>102,277</u>	<u>51,876</u>	<u>59,286</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Exchange differences on translation of financial statements in foreign currencies - net of income tax	2,837	(3,024)	-	-
Loss on changes in value of available-for-sale investments - net of income tax	17 <u>-</u>	<u>(38,899)</u>	<u>-</u>	<u>(38,899)</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	<u>2,837</u>	<u>(41,923)</u>	<u>-</u>	<u>(38,899)</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>				
Loss on investments in equity designated at fair value through other comprehensive income - net of income tax	17 <u>(28,661)</u>	<u>-</u>	<u>(28,661)</u>	<u>-</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax	<u>(28,661)</u>	<u>-</u>	<u>(28,661)</u>	<u>-</u>
<b>Other comprehensive income for the period</b>	<u>(25,824)</u>	<u>(41,923)</u>	<u>(28,661)</u>	<u>(38,899)</u>
<b>Total comprehensive income for the period</b>	<u>28,438</u>	<u>60,354</u>	<u>23,215</u>	<u>20,387</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	23,764	51,411	<u>23,215</u>	<u>20,387</u>
Non-controlling interests	<u>4,674</u>	<u>8,943</u>		
	<u>28,438</u>	<u>60,354</u>		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## S &amp; J International Enterprises Public Company Limited and its subsidiaries

## Income statement

For the nine-month period ended 30 September 2020

(Unit: Thousand Baht, except earnings per share expressed in Baht)				
	Consolidated financial statements		Separate financial statements	
Note	2020	2019	2020	2019
<b>Revenues</b>				
Sales	3,247,582	3,408,032	2,429,203	2,802,902
Dividend income	18,255	26,830	74,035	70,583
Exchange gains	9,290	8,168	20,056	9,151
Other income	58,307	68,800	70,818	60,783
<b>Total revenues</b>	<b>3,333,434</b>	<b>3,511,830</b>	<b>2,594,112</b>	<b>2,943,419</b>
<b>Expenses</b>				
Cost of sales	2,271,047	2,512,760	1,699,312	2,055,375
Selling and distribution expenses	108,238	114,141	83,462	80,174
Administrative expenses	709,931	732,932	599,789	636,697
Loss from fair value measurement of derivatives	2,461	-	2,468	-
<b>Total expenses</b>	<b>3,091,677</b>	<b>3,359,833</b>	<b>2,385,031</b>	<b>2,772,246</b>
<b>Profit from operating activities</b>	<b>241,757</b>	<b>151,997</b>	<b>209,081</b>	<b>171,173</b>
Share of profit from investments in associates	8 55,521	37,361	-	-
Finance income	634	1,076	515	928
Finance cost	(5,866)	(3,861)	(3,253)	(1,692)
<b>Profit before income tax expenses</b>	<b>292,046</b>	<b>186,573</b>	<b>206,343</b>	<b>170,409</b>
Income tax expenses	17 (31,586)	(16,379)	(22,483)	(14,682)
<b>Profit for the period</b>	<b>260,460</b>	<b>170,194</b>	<b>183,860</b>	<b>155,727</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	221,979	165,875	183,860	155,727
Non-controlling interests	38,481	4,319		
	<b>260,460</b>	<b>170,194</b>		
<b>Earnings per share</b>				
Basic earnings per share	18			
Profit attributable to equity holders of the Company	1.48	1.11	1.23	1.04

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

S & J International Enterprises Public Company Limited and its subsidiaries

Statement of comprehensive income

For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	Note	2020	2019	2020	2019
Profit for the period		260,460	170,194	183,860	155,727
Other comprehensive income:					
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Exchange differences on translation of financial statements in foreign currencies - net of income tax		1,810	(7,015)	-	-
Loss on changes in value of available-for-sale investments - net of income tax	17	-	(58,833)	-	(58,833)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		1,810	(65,848)	-	(58,833)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods					
Actuarial gain - net of income tax	17	-	25,818	-	25,085
Loss on investments in equity designated at fair value through other comprehensive income - net of income tax	17	(59,598)	-	(59,598)	-
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(59,598)	25,818	(59,598)	25,085
Other comprehensive income for the period		(57,788)	(40,030)	(59,598)	(33,748)
Total comprehensive income for the period		202,672	130,164	124,262	121,979
Total comprehensive income attributable to:					
Equity holders of the Company		164,191	125,845	124,262	121,979
Non-controlling interests		38,481	4,319	-	-
		202,672	130,164		

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## S &amp; J International Enterprises Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

Consolidated financial statements													
Equity attributable to owners of the Company													
				Other components of shareholders' equity									
				Other comprehensive income									
				Exchange differences		Gain (loss) on investments in equity designated at fair value through other comprehensive income		Total other components of equity		Total equity attributable to shareholders of the Company	Equity attributable to non-controlling interests	Total shareholders' equity	
Issued and paid-up share capital		Share premium	Retained earnings		on translation of financial statements in foreign currencies		in value of available-for-sale investments		equity		the Company	interests	equity
			Appropriated - statutory reserve	Unappropriated									
Balance as at 1 January 2019		149,931	724,763	20,000	2,152,068	(7,950)	518,423	-	510,473	3,557,235	327,525	3,884,760	
Profit for the period		-	-	-	165,875	-	-	-	-	165,875	4,319	170,194	
Other comprehensive income for the period		-	-	-	25,818	(7,015)	(58,833)	-	(65,848)	(40,030)	-	(40,030)	
Total comprehensive income for the period		-	-	-	191,693	(7,015)	(58,833)	-	(65,848)	125,845	4,319	130,164	
Dividend paid (Note 20)		-	-	-	(188,913)	-	-	-	-	(188,913)	-	(188,913)	
Decrease in non-controlling interests from dividend paid by the subsidiary		-	-	-	-	-	-	-	-	-	(9,000)	(9,000)	
Balance as at 30 September 2019		149,931	724,763	20,000	2,154,848	(14,965)	459,590	-	444,625	3,494,167	322,844	3,817,011	
Balance as at 1 January 2020		149,931	724,763	20,000	2,234,432	(16,327)	477,865	-	461,538	3,590,664	334,385	3,925,049	
Cumulative effect of change in accounting policies (Note 2)		-	-	-	-	-	(477,865)	570,763	92,898	92,898	(305)	92,593	
Balance as at 1 January 2020 - as restated		149,931	724,763	20,000	2,234,432	(16,327)	-	570,763	554,436	3,683,562	334,080	4,017,642	
Profit for the period		-	-	-	221,979	-	-	-	-	221,979	38,481	260,460	
Other comprehensive income for the period		-	-	-	-	1,810	-	(59,598)	(57,788)	(57,788)	-	(57,788)	
Total comprehensive income for the period		-	-	-	221,979	1,810	-	(59,598)	(57,788)	164,191	38,481	202,672	
Dividend paid (Note 20)		-	-	-	(164,924)	-	-	-	-	(164,924)	-	(164,924)	
Decrease in non-controlling interests from dividend paid by the subsidiary		-	-	-	-	-	-	-	-	-	(6,000)	(6,000)	
Balance as at 30 September 2020		149,931	724,763	20,000	2,291,487	(14,517)	-	511,165	496,648	3,682,829	366,561	4,049,390	

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## S &amp; J International Enterprises Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

	Separate financial statements						
	Issued and paid-up share capital	Share premium	Retained earnings		Other components of equity		Total shareholders' equity
			Appropriated -		Other comprehensive income		
			statutory reserve	Unappropriated	Surplus on changes in value of available-for-sale investments	Gain (loss) on investments in equity designated at fair value through other comprehensive income	
Balance as at 1 January 2019	149,931	724,763	20,000	1,788,681	518,423	-	3,201,798
Profit for the period	-	-	-	155,727	-	-	155,727
Other comprehensive income for the period	-	-	-	25,085	(58,833)	-	(33,748)
Total comprehensive income for the period	-	-	-	180,812	(58,833)	-	121,979
Dividend paid (Note 20)	-	-	-	(188,913)	-	-	(188,913)
<b>Balance as at 30 September 2019</b>	<b>149,931</b>	<b>724,763</b>	<b>20,000</b>	<b>1,780,580</b>	<b>459,590</b>	<b>-</b>	<b>3,134,864</b>
Balance as at 1 January 2020	149,931	724,763	20,000	1,879,397	477,865	-	3,251,956
Cumulative effect of change in accounting policies (Note 2)	-	-	-	-	(477,865)	571,068	93,203
<b>Balance as at 1 January 2020 - as restated</b>	<b>149,931</b>	<b>724,763</b>	<b>20,000</b>	<b>1,879,397</b>	<b>-</b>	<b>571,068</b>	<b>3,345,159</b>
Profit for the period	-	-	-	183,860	-	-	183,860
Other comprehensive income for the period	-	-	-	-	-	(59,598)	(59,598)
Total comprehensive income for the period	-	-	-	183,860	-	(59,598)	124,262
Dividend paid (Note 20)	-	-	-	(164,924)	-	-	(164,924)
<b>Balance as at 30 September 2020</b>	<b>149,931</b>	<b>724,763</b>	<b>20,000</b>	<b>1,898,333</b>	<b>-</b>	<b>511,470</b>	<b>3,304,497</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

## S &amp; J International Enterprises Public Company Limited and its subsidiaries

## Statement of cash flows

For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
<b>Cash flows from operating activities</b>				
Profit before tax	292,046	186,573	206,343	170,409
Adjustments to reconcile net profit before tax to net cash provided by (paid from) operating activities				
Depreciation and amortisation	221,009	172,887	109,550	87,647
Allowance for doubtful debts	11,484	200	2,341	-
Write-off bad debts	112	-	-	-
Reduction of cost of inventories to net realisable value	9,988	9,424	11,267	7,623
Loss on destruction of inventories	16,247	14,860	12,781	14,860
Gain on sales/write off of equipment	(1,387)	(1,025)	(1,382)	(961)
Provision for long-term employee benefits	14,454	16,245	11,466	12,002
Share of profit from investments in associates	(55,521)	(37,361)	-	-
Dividend received from investments	(18,255)	(26,830)	(74,035)	(70,583)
Unrealised gain on exchange	(1,552)	(159)	(1,405)	(277)
Loss on diminution of investment in subsidiary	-	-	1,000	-
Loss on diminution of investment in related companies and other companies	-	38	-	-
Allowance for impairment loss on short-term loan to subsidiary	-	-	3,000	-
Allowance for impairment loss on long-term loans to other company	-	15,208	-	15,208
Interest income	(634)	(1,076)	(515)	(928)
Interest expenses	5,866	3,861	3,253	1,692
<b>Profit from operating activities before changes in operating assets and liabilities</b>	<b>493,857</b>	<b>352,845</b>	<b>283,664</b>	<b>236,692</b>
<b>Operating assets (increase) decrease</b>				
Trade and other receivables	3,754	(95,757)	(3,770)	(96,964)
Inventories	(56,039)	(168,882)	(68,761)	(143,240)
Other current assets	3,538	(19,967)	7,981	(3,036)
Other non-current assets	8,721	14,104	4,195	766
<b>Operating liabilities increase (decrease)</b>				
Trade and other payables	(43,829)	44,440	(39,745)	45,608
Other current liabilities	(6,920)	2,811	(5,867)	890
Provision for long-term employee benefits	(9,763)	(5,843)	(7,774)	(5,568)
Other non-current liabilities	183	14	214	8
<b>Cash flows from operating activities</b>	<b>393,502</b>	<b>123,765</b>	<b>170,137</b>	<b>35,156</b>
Cash paid for interest expenses	(5,537)	(3,489)	(3,253)	(1,558)
Cash paid for corporate income tax	(45,846)	(57,165)	(45,664)	(52,538)
<b>Net cash flows from (used in) operating activities</b>	<b>342,119</b>	<b>63,111</b>	<b>121,220</b>	<b>(18,940)</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

S & J International Enterprises Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the nine-month period ended 30 September 2020

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
<b>Cash flows from investing activities</b>				
Decrease (increase) in other current financial assets	(9,000)	1,000	(5,000)	-
Interest received	430	803	321	637
Cash paid for investments in associates	-	(2,642)	-	(2,642)
Cash paid for investments in joint venture	(50)	-	(50)	-
Acquisitions of property, plant and equipment	(84,487)	(180,359)	(22,944)	(38,895)
Proceeds from sales of equipment	1,755	2,840	1,739	1,066
Increase in intangible assets	(3,191)	(4,633)	(1,444)	(380)
Increase in investment properties	-	(172)	-	(172)
Dividend received from investments	67,755	58,330	74,035	70,583
<b>Net cash flows from (used in) investing activities</b>	<b>(26,788)</b>	<b>(124,833)</b>	<b>46,657</b>	<b>30,197</b>
<b>Cash flows from financing activities</b>				
Increase (decrease) in bank overdrafts and short-term loans				
from financial institutions	(110,709)	382,312	291	269,500
Repayment of liabilities under lease agreements	(36,303)	-	(25,901)	-
Dividend paid	(164,924)	(188,913)	(164,924)	(188,913)
Dividend paid by subsidiary to non-controlling interests	(6,000)	(9,000)	-	-
<b>Net cash flows from (used in) financing activities</b>	<b>(317,936)</b>	<b>184,399</b>	<b>(190,534)</b>	<b>80,587</b>
Increase (decrease) in translation adjustments	3,642	(7,026)	-	-
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,037</b>	<b>115,651</b>	<b>(22,657)</b>	<b>91,844</b>
Cash and cash equivalents at beginning of the period	127,189	53,015	51,642	8,375
<b>Cash and cash equivalents at end of the period</b>	<b>128,226</b>	<b>168,666</b>	<b>28,985</b>	<b>100,219</b>

**Supplementary disclosures of cash flows information**

Non-cash items

Increase in right-of-use from lease liabilities	17,477	-	13,336	-
Transfer property, plant and equipment to investments properties	3,276	-	3,276	-
Accounts payable - purchase of equipment	10,860	16,757	1,081	4,349
Accounts payable - purchase of intangible assets	-	7	-	-
Change in classification from other non-current financial assets to other current financial assets	3,000	-	-	-
Loss from the remeasuring of investments				
in available-for-sale securities	-	(73,542)	-	(73,542)
Loss from investments in equity instruments	(74,497)	-	(74,497)	-

The accompanying notes are an integral part of the financial statements.

**S & J International Enterprises Public Company Limited and its subsidiaries**

**Notes to interim consolidated financial statements**

**For the three-month and nine-month periods ended 30 September 2020**

**1. General information**

**1.1 Corporate information**

S & J International Enterprises Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. The Company is principally engaged in the manufacture and distribution of all type of cosmetics and business of investment. The registered office of the Company is at 600/4 Moo 11, Sukapiban Road 8, Nhongkharm, Sriracha, Chonburi with 4 branches as follows:

Branch No.1 2 Naradhiwas Rajanakarindra Road, Tungwatdon, Sathorn, Bangkok

Branch No.2 19/43 Moo 7, Bangna-Trad Road Km. 17, Bangchlong, Bangplee, Samutprakan

Branch No.3 789/159 Moo 1, Sai Nongkho-Laemchabang Road, Nongkham, Sriracha, Chonburi

Branch No.4 600/23-24 Moo 11, Sukapiban Road 8, Nhongkham, Sriracha, Chonburi

**1.2 Coronavirus disease 2019 pandemic**

The Coronavirus disease 2019 pandemic is continuing to evolve, resulting in an economic slowdown and adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the group operates. The Group’s management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

**1.3 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, income statement, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

#### **1.4 Basis of consolidation**

These consolidated financial statements included the financial statements of S & J International Enterprises Public Company Limited and its subsidiaries (hereinafter called “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2019. There have been no changes in the composition of the Group, except that during the period, 4WD Vision Company Limited (a subsidiary) invested in 4WD Vision Europe B.V (“4WD (NL)”) with a registered capital of Euro 125,000 (125,000 ordinary shares of Euro 1 each). The subsidiary’s interest is 100 percent in 4WD (NL). The subsidiary paid in share capital in proportion to its interest, amounting to Euro 125,000, on 4 March 2020.

In addition, on 22 June 2020, the Company entered into a joint venture agreement with DKSH (Thailand) Limited (“DKSH”) for the purpose of establishment of DKSJ Limited (“DKSJ”) to operate in the distribution of cosmetics business. On 27 August 2020, the Company paid for shares amounting to Baht 0.05 million. The Company hold a 50 percent interest in DKSJ. The Company recorded such investment as “Investments in joint venture” in the statements of financial position.

#### **1.5 New financial reporting standards**

##### **a) Financial reporting standards that became effective in the current period**

During the period, the Group has adopted the revised (revised 2019) and new financial reporting standards and interpretations which are effective for fiscal years beginning on or after 1 January 2020. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards. The adoption of these financial reporting standards does not have any significant impact on the Group’s financial statements. However, the new standard involves changes to key principles, which are summarised below:

### **Financial reporting standards related to financial instruments**

A set of TFRSs related to financial instruments consists of five accounting standards and interpretations, as follows:

Financial reporting standards:

TFRS 7	Financial Instruments: Disclosures
TFRS 9	Financial Instruments

Accounting standard:

TAS 32	Financial Instruments: Presentation
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Financial Reporting Standard Interpretations:

TFRIC 16	Hedges of a Net Investment in a Foreign Operation
TFRIC 19	Extinguishing Financial Liabilities with Equity Instruments

These TFRSs related to financial instruments make stipulations relating to the classification of financial instruments and their measurement at fair value or amortised cost (taking into account the type of instrument, the characteristics of the contractual cash flows and the Company's business model), calculation of impairment using the expected credit loss method, and hedge accounting. These include stipulations regarding the presentation and disclosure of financial instruments.

The impact of the adoption of these standards on the Group's financial statements is as follows.

- Classification and measurement of investments in equity instruments of non-listed companies - The Group measures investments in equity instruments of non-listed companies at fair value and classifies the investments as financial assets at fair value, through other comprehensive income.
- Recognition of credit losses - The Group recognises an allowance for expected credit losses on its financial assets, and it is no longer necessary for a credit-impaired event to have occurred. The Group applies the simplified approach to consider impairment of trade receivables.
- Recognition of derivatives - The Group initially recognised derivatives at their fair value on the contract data and subsequently measure them at fair value at the end of each reporting period. Change in the fair value of derivatives are recognised in profit or loss.

The Group adopted these financial reporting standards which the cumulative effect is recognised as an adjustment to the retained earnings as at 1 January 2020, and the comparative information was not restated.

The cumulative effect of the change is described in Note 2.



### **TFRS 16 Leases**

TFRS 16 supersedes TAS 17 Leases together with related Interpretations. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases, and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is low value.

Accounting by lessors under TFRS 16 is substantially unchanged from TAS 17. Lessors will continue to classify leases as either operating or finance leases.

The Group adopted these financial reporting standards using the modified retrospective method of initial adoption of which the cumulative effect is recognised as an adjustment to the retained earnings as at 1 January 2020, and the comparative information was not restated.

The cumulative effect of the change is described in Note 2.

### **Accounting Guidance on Temporary Relief Measures for Accounting Alternatives in Response to the Impact of the COVID-19 Pandemic**

The Federation of Accounting Professions announced Accounting Guidance on Temporary Relief Measures for Accounting Alternatives in Response to the Impact of the COVID-19 Pandemic. Its objectives are to alleviate some of the impact of applying certain financial reporting standards, and to provide clarification about accounting treatments during the period of uncertainty relating to this situation.

On 22 April 2020, the Accounting Treatment Guidance was announced in the Royal Gazette and it is effective for the financial statements prepared for reporting periods ending between 1 January 2020 and 31 December 2020.

The Group has elected to apply the following temporary relief measures on accounting alternatives:

- To measure the fair value of investments in unquoted equity instruments using the fair value as at 1 January 2020.
- Not to use information relating to the COVID-19 situation in determining whether sufficient taxable profits will be available in future periods against which deferred tax assets can be utilised.
- Not to consider the COVID-19 situation as an indication that an asset may be impaired in accordance with TAS 36, Impairment of Assets.

**b) Financial reporting standards that became effective for fiscal years beginning on or after 1 January 2021**

The Federation of Accounting Professions issued a number of revised financial reporting standards and interpretations, which are effective for fiscal years beginning on or after 1 January 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The management of the Group is currently evaluating the impact of these standards to the financial statements in the year when they are adopted.

**1.6 Significant accounting policies**

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2019 except the changes in accounting policies related to financial instruments and leases.

**1.6.1 Financial instruments**

**Classification and measurement**

Financial assets that are debt instruments are measured at fair value through profit or loss, fair value through other comprehensive income, or amortised cost. Classification is driven by the Group's business model for managing the financial assets and the contractual cash flows characteristics of the financial assets.

Financial assets that are equity instruments are measured at fair value through other comprehensive income, with no subsequent recycling to profit or loss.

Financial liabilities are classified and measured at amortised cost.

Derivatives are classified and measured at fair value through profit or loss.

**Impairment of financial assets**

The Group recognises an allowance for expected credit losses on its financial assets measured at amortised cost, without requiring a credit-impaired event to have occurred prior to the recognition. The Group accounts for changes in expected credit losses in stages, with differing methods of determining allowance for credit losses and the effective interest rate applied at each stage. An exception from this approach is that for trade receivables that do not contain a significant financing component, the Group applies a simplified approach to determine the lifetime expected credit losses.

## 1.6.2 Leases

### *Right-of-use assets*

The Group recognises right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised through initial measurement, initial direct costs incurred, and lease payments made at or before the commencement date, less any lease incentives received.

Unless the Group is reasonably certain that it will obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis from the commencement date of the lease to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

### *Lease liabilities*

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of the lease payments to be made over the lease term, discounted by the interest rate implicit in the lease or the Group's incremental borrowing rate. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification or reassessment.

### *Short-term leases and Leases of low-value assets*

Payments under leases that, have a lease term of 12 months or less at the commencement date, or are leases of low-value assets, are recognised as expenses on a straight-line basis over the lease term.

## 2. **Cumulative effects of changes in accounting policies due to the adoption of new financial reporting standards**

As described in Note 1.5 to the financial statements, during the current period, the Group has adopted financial reporting standards related to financial instruments and TFRS 16. The cumulative effect of initially applying these standards is recognised as an adjustment to retained earnings as at 1 January 2020. Therefore, the comparative information was not restated.

(Unaudited but reviewed)

The impacts on the beginning balance of 2020 from changes in accounting policies due to the adoption of these standards are presented as follows:

(Unit: Thousand Baht)

	Consolidated financial statements			
	The impacts of			1 January 2020
	31 December 2019	Financial reporting standards related to financial instruments	TFRS 16	
<b>Statement of financial position</b>				
<b>Assets</b>				
<b>Current assets</b>				
Current investments - Certificates of deposits	4,000	(4,000)	-	-
Other current financial assets	-	4,000	-	4,000
<b>Non-current assets</b>				
Other non-current financial assets	-	1,134,688	-	1,134,688
Available-for-sale investments	948,049	(948,049)	-	-
Investments in related companies	62,896	(62,896)	-	-
Investment in other company	5,000	(5,000)	-	-
Long-term investments - Certificates of deposits	3,000	(3,000)	-	-
Right-of-use assets	-	-	158,180	158,180
Deferred tax assets	53,977	(5,101)	-	48,876
<b>Liabilities and shareholders' equity</b>				
<b>Current liabilities</b>				
Current portion of lease liabilities	-	-	35,946	35,946
<b>Non-current liabilities</b>				
Lease liabilities, net of current portion	-	-	122,234	122,234
Deferred tax liabilities	119,721	18,049	-	137,770
<b>Shareholders' equity</b>				
Other components of shareholders' equity	461,538	92,898	-	554,436
Non-controlling interests	334,385	(305)	-	334,080

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements			
	31 December 2019	The impacts of		1 January 2020
Financial reporting standards related to financial instruments		TFRS 16		
<b>Statement of financial position</b>				
<b>Assets</b>				
<b>Non-current assets</b>				
Other non-current financial assets	-	1,128,904	-	1,128,904
Available-for-sale investments	948,049	(948,049)	-	-
Investments in related companies	59,351	(59,351)	-	-
Investment in other company	5,000	(5,000)	-	-
Right-of-use assets	-	-	136,412	136,412
Deferred tax assets	46,147	(4,129)	-	42,018
<b>Liabilities and shareholders' equity</b>				
<b>Current liabilities</b>				
Current portion of lease liabilities	-	-	28,796	28,796
<b>Non-current liabilities</b>				
Lease liabilities, net of current portion	-	-	107,616	107,616
Deferred tax liabilities	119,721	19,172	-	138,893
<b>Shareholders' equity</b>				
Other components of shareholders' equity	477,865	93,203	-	571,068

## 2.1 Financial instruments

- a) Details of the impact on the adoption of financial reporting standards related to financial instruments are presented as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Fair value measurement of investments in equity instruments of non-listed companies - net of income tax		
Equity holders of the Company	92,898	93,203
Non-controlling interest	(305)	-
Impacts on the adoption of financial reporting standards related to financial instruments	92,593	93,203

(Unaudited but reviewed)

- b) The classifications, measurement basis and carrying values of financial assets in accordance with TFRS 9 as at 1 January 2020, and with the carrying amounts under the former basis, are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements				
	Carrying amounts under the former basis	Classification and measurement in accordance with TFRS 9			
		Fair value through other comprehensive		Amortised cost	Total
		Fair value through profit or loss	income		
<b>Financial assets as at 1 January 2020</b>					
Cash and cash equivalents	127,189	-	-	127,189	127,189
Trade and other receivables	873,865	-	-	873,865	873,865
Other current financial assets	4,000	-	-	4,000	4,000
Other current assets	111,642	1,275	-	110,367	111,642
Other non-current financial assets	1,018,945	-	1,131,688	3,000	1,134,688
Other non-current assets	16,121	-	-	16,121	16,121
<b>Total financial assets</b>	<b>2,151,762</b>	<b>1,275</b>	<b>1,131,688</b>	<b>1,134,542</b>	<b>2,267,505</b>

(Unaudited but reviewed)

(Unit: Thousand Baht)

Separate financial statements

Carrying amounts under the former basis	Classification and measurement in accordance with TFRS 9			
	Fair value through profit or loss	Fair value through other comprehensive income	Amortised cost	Total
<b>Financial assets as at 1 January 2020</b>				
Cash and cash equivalents	51,642	-	-	51,642
Trade and other receivables	708,369	-	-	708,369
Short-term loans to related parties	4,000	-	-	4,000
Other current assets	76,293	1,275	-	77,568
Other non-current financial assets	1,012,400	-	1,128,904	2,141,304
Other non-current assets	10,023	-	-	10,023
<b>Total financial assets</b>	<b>1,862,727</b>	<b>1,275</b>	<b>1,128,904</b>	<b>2,992,926</b>

As at 1 January 2020, the Group has not designated any financial liabilities at fair value through profit or loss except derivative liabilities of which fair value is Baht 0.01 million (Separate financial statements: Baht 0.01 million).

## 2.2 Leases

Upon initial application of TFRS 16 the Group recognised lease liabilities previously classified as operating leases at the present value of the remaining lease payments, discounted using the Group's incremental borrowing rate at 1 January 2020. For leases previously classified as finance leases, the Group recognised the carrying amount of the right-of-use assets and lease liabilities based on the carrying amounts of the lease assets and lease liabilities immediately before the date of initial application of TFRS 16.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Operating lease commitments as at 31 December 2019	84,277	76,723
Less: Short-term leases and leases of low-value assets	(265)	(265)
Add: Option to extend lease term	86,695	70,902
Less: Contracts reassessed as service agreements	(1,569)	(1,012)
Less: Deferred interest expenses	(10,958)	(9,936)
<b>Lease liabilities as at 1 January 2020</b>	<b>158,180</b>	<b>136,412</b>
Comprise of:		
Current lease liabilities	35,946	28,796
Non-current lease liabilities	122,234	107,616
	<b>158,180</b>	<b>136,412</b>

The adjustments of right-of-use assets due to TFRS 16 adoption as at 1 January 2020 are summarised below:

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
Land and land improvement	13,059	-
Buildings and building improvement	120,934	118,028
Furniture, fixtures and office equipment	3,504	3,245
Motor vehicles	20,683	15,139
<b>Total right-of-use assets</b>	<b>158,180</b>	<b>136,412</b>



(Unaudited but reviewed)

### 3. Related party transactions

During the periods, the Company and its subsidiaries had significant business transactions with related parties. Such transactions, which are summarised below, arose in ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and its subsidiaries and those related parties.

(Unit: million Baht)

	For the three-month periods				For the nine-month periods			
	ended 30 September				ended 30 September			
	Consolidated		Separate		Consolidated		Separate	
financial statements		financial statements		financial statements		financial statements		
2020	2019	2020	2019	2020	2019	2020	2019	
<b><u>Transaction with subsidiaries</u></b>								
(Eliminated from the consolidated financial statements)								
Sales of goods	-	-	32	52	-	-	147	114
Other income	-	-	8	2	-	-	24	7
Purchases of goods and service	-	-	119	130	-	-	403	394
Other expenses	-	-	1	2	-	-	5	6
Rental income	-	-	-	-	-	-	-	1
<b><u>Transactions with associates</u></b>								
Sales of goods	4	6	1	-	52	16	35	1
Other income	-	1	-	1	1	1	1	1
Rental income	8	8	8	8	24	24	24	24
<b><u>Transactions with related companies</u></b>								
Sales of goods	200	323	171	271	757	836	622	725
Other income	1	1	1	1	2	4	2	4
Purchases of goods and service	5	12	5	12	13	31	13	31
Rental expenses	1	9	1	9	5	14	5	14
Electricity and utilities expenses	29	28	14	10	98	96	42	43

(Unaudited but reviewed)

Transfer pricing policy for significant business transactions with related parties are summarised below.

<u>Transactions</u>	<u>Transfer pricing policy</u>
Sales of goods	Market price
Other income	Cost plus margin
Rental income	Contract price
Purchases of goods and services	Market price
Rental expenses	Contract price
Electricity and utilities expenses	Contract price

The balances of the accounts as at 30 September 2020 and 31 December 2019 between the Company and its subsidiaries and those related parties are as follows:

(Unit: Thousand Baht)

	<u>Consolidated</u>		<u>Separate</u>	
	<u>financial statements</u>	<u>financial statements</u>	<u>financial statements</u>	<u>financial statements</u>
	<u>30 September</u>	<u>31 December</u>	<u>30 September</u>	<u>31 December</u>
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
		(Audited)		(Audited)
<b><u>Trade and other receivables - related parties (Note 4)</u></b>				
<b><u>Trade receivables</u></b>				
Subsidiaries	-	-	68,577	53,073
Associates	31,326	7,012	23,888	439
Related companies	127,147	190,824	103,681	146,613
Total trade and other receivables - related parties	158,473	197,836	196,146	200,125
<b><u>Other receivables</u></b>				
Subsidiaries	-	-	10,248	23,507
Associates	7	427	7	427
Related companies	498	122	498	122
Total other receivables - related parties	505	549	10,753	24,056
<b>Total trade and other receivables - related parties</b>	<b>158,978</b>	<b>198,385</b>	<b>206,899</b>	<b>224,181</b>
<b><u>Short-term loans to subsidiary</u></b>				
Subsidiary	-	-	4,000	4,000
Less: Allowance for doubtful accounts	-	-	(3,000)	-
<b>Total Short-term loans to subsidiary - net</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>4,000</b>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2020	2019	2020	2019
		(Audited)		(Audited)
<b><u>Other non-current assets - related parties</u></b>				
Related companies	3,454	7,106	2,096	5,748
<b>Total other non-current assets - related parties</b>	<b>3,454</b>	<b>7,106</b>	<b>2,096</b>	<b>5,748</b>
<b><u>Trade and other payables - related parties (Note 14)</u></b>				
<b><u>Trade payables</u></b>				
Subsidiaries	-	-	67,737	62,786
Associates	-	2	-	2
Related companies	1,881	1,127	1,881	1,127
<b>Total trade payables - related parties</b>	<b>1,881</b>	<b>1,129</b>	<b>69,618</b>	<b>63,915</b>
<b><u>Other payables</u></b>				
Subsidiaries	-	-	534	705
Associates	-	196	-	185
Related companies	8,599	9,240	4,017	3,925
<b>Total other payables - related parties</b>	<b>8,599</b>	<b>9,436</b>	<b>4,551</b>	<b>4,815</b>
<b>Total trade and other payables - related parties</b>	<b>10,480</b>	<b>10,565</b>	<b>74,169</b>	<b>68,730</b>
<b><u>Lease liabilities - related parties (Note 15)</u></b>				
Related companies	44,607	-	35,830	-
<b>Total lease liabilities - related parties</b>	<b>44,607</b>	<b>-</b>	<b>35,830</b>	<b>-</b>

**Short-term loans to subsidiary**

During the nine-month period ended 30 September 2020, movements of short-term loans to subsidiary were as follows.

(Unit: Thousand Baht)

	Separate financial statements			
	Balance as at	Increase	Decrease	Balance as at
	1 January 2020	during the period	during the period	30 September 2020
<b><u>Short-term loans to subsidiary</u></b>				
Subsidiary	4,000	-	-	4,000
Less: Allowance for doubtful accounts	-	(3,000)	-	(3,000)
<b>Total</b>	<b>4,000</b>	<b>(3,000)</b>	<b>-</b>	<b>1,000</b>

(Unaudited but reviewed)

The above short-term loans are promissory notes carrying interest at the rate of 3.0 percent per annum (31 December 2019: 3.0 percent per annum). The loans are due at call and unsecured.

#### Directors and management's benefits

The Group had employee benefit expenses to their directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2020	2019	2020	2019
Short-term employee benefits	12,963	16,140	12,647	15,540
Post-employment benefits	55	53	55	53
<b>Total</b>	<b>13,018</b>	<b>16,193</b>	<b>12,702</b>	<b>15,593</b>

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2020	2019	2020	2019
Short-term employee benefits	52,116	52,176	50,428	50,530
Post-employment benefits	164	105	164	105
<b>Total</b>	<b>52,280</b>	<b>52,281</b>	<b>50,592</b>	<b>50,635</b>

#### **4. Trade and other receivables**

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2020	2019	2020	2019
		(Audited)		(Audited)
<u>Trade accounts receivable - related parties</u>				
Aged on the basis of due dates				
Not yet due	118,602	173,156	130,054	194,113
Past due				
Up to 3 months	16,502	21,721	20,505	4,591
3 - 6 months	22,343	585	44,899	213
6 - 12 months	1,004	1,520	666	380
Over 12 months	22	854	22	828
<b>Total trade accounts receivable - related parties</b>	<b>158,473</b>	<b>197,836</b>	<b>196,146</b>	<b>200,125</b>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2020	2019	2020	2019
		(Audited)		(Audited)
<u>Trade accounts receivable - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	537,683	431,009	438,453	314,988
Past due				
Up to 3 months	123,335	190,307	44,547	137,547
3 - 6 months	16,462	14,605	6,909	5,293
6 - 12 months	3,400	3,600	1,385	1,038
Over 12 months	16,633	18,718	11,593	14,871
Total	697,513	658,239	502,887	473,737
Less: Allowance for doubtful debts	(26,203)	(14,719)	(14,336)	(11,995)
Trade accounts receivable - unrelated parties, net	671,310	643,520	488,551	461,742
Total trade accounts receivable - net	829,783	841,356	684,697	661,867
<u>Other receivables</u>				
Other receivables - related parties	505	549	10,753	24,056
Other receivables - unrelated parties	6,270	2,738	3,673	2,720
Advance payment for inventories	22,173	26,053	10,775	16,267
Prepaid expenses	4,227	3,169	4,301	3,459
Total other receivables	33,175	32,509	29,502	46,502
Total trade and other receivables - net	862,958	873,865	714,199	708,369

## 5. Reduce cost to net realisable value of inventories

Movement in the reduce cost to net realisable value of inventories account during the nine-month period ended 30 September 2020 is summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Balance as at 1 January 2020</b>	23,908	15,891
Reduction in cost of inventories		
to net realisable value	9,988	11,267
<b>Balance as at 30 September 2020</b>	<b>33,896</b>	<b>27,158</b>

(Unaudited but reviewed)

6. Other non-current financial assets

(Unit: Thousand Baht)

	30 September 2020			
	Consolidated financial statement		Separate financial statements	
	Carrying value	Fair value	Carrying value	Fair value
<b>Investments in equity instruments of listed companies</b>				
Related companies	323,922	864,305	323,922	864,305
Other companies	26,797	9,248	26,797	9,248
	<u>350,719</u>	<u>873,553</u>	<u>350,719</u>	<u>873,553</u>
Add: Surplus on change in value of investments	<u>522,834</u>		<u>522,834</u>	
Total investments in equity instruments of listed companies	<u>873,553</u>		<u>873,553</u>	
<b>Investments in equity instruments of non-listed companies</b>				
Related companies	62,896	177,323	59,351	174,539
Other companies	5,000	6,315	5,000	6,315
	<u>67,896</u>	<u>183,638</u>	<u>64,351</u>	<u>180,854</u>
Add: Surplus on change in value of investments	<u>115,742</u>		<u>116,503</u>	
Total Investments in equity instruments of non-listed companies	<u>183,638</u>		<u>180,854</u>	
<b>Total Other non-current financial assets</b>	<u>1,057,191</u>	<u>1,057,191</u>	<u>1,054,407</u>	<u>1,054,407</u>

The Company received dividends from their investments in equity instruments of listed companies and investments in equity instruments of non-listed companies for the nine-month period ended 30 September 2020 amounting to Baht 18.26 million.

(Unaudited but reviewed)

## 7. Investments in subsidiaries

Details of investments in subsidiaries as presented in separate financial statements are as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		(Unit: Thousand Baht) Dividend received for the nine-month periods ended	
	30 September	31 December	30 September	31 December	30 September	31 December	30 September	30 September
	2020	2019	2020	2019	2020	2019	2020	2019
			%	%		(Audited)		
E F Co., Ltd.	Baht 4.0 million	Baht 4.0 million	100	100	4,005	4,005	280	240
Top Trend Manufacturing Co., Ltd.	Baht 120.0 million	Baht 120.0 million	50	50	124,825	124,825	6,000	9,000
Wildlives (Thailand) Co., Ltd.	Baht 1.0 million	Baht 1.0 million	100	100	1,000	1,000	-	-
4WD Vision Co., Ltd.	Baht 10.0 million	Baht 10.0 million	100	100	10,000	10,000	-	2,000
SAAS Co., Ltd.	Baht 10.0 million	Baht 10.0 million	100	100	10,000	10,000	-	-
S&J International (UK) Limited	GBP 0.1 million	GBP 0.1 million	100	100	5,073	5,073	-	1,013
Total					154,903	154,903	6,280	12,253
Less: Provision for impairment loss					(1,000)	-		
Total investment in subsidiaries					153,903	154,903		

(Unaudited but reviewed)

## 8. Investments in associates

No.	Company's name	Nature of business	Paid-up capital		Percentage of investment	
			30 September 2020	31 December 2019	30 September 2020	31 December 2019
					(%)	(%)
1.	Yamahatsu (Thailand) Co., Ltd.	Hair products	Baht 20 million	Baht 20 million	30	30
2.	Operational Energy Group Limited	Servicing to operate the power plant	Baht 30 million	Baht 30 million	30	30
3.	Atika Beauty Manufacturing Sdn. Bhd.	Manufacturing and distribute cosmetic products	RM 6 million	RM 6 million	35	35
4.	Osoth Interlaboratories Co., Ltd.	Manufacturing and distribute pharmaceuticals	Baht 600 million	Baht 600 million	33	33

(Unit: Thousand Baht)

No.	Company's name	Consolidated financial statements				Separate financial statements					
		Carrying amount based on equity method		Share of profit (loss) from investments in associates during the nine-month periods ended		Share of other comprehensive income from investments in associates during the nine-month periods ended		Carrying amount based on cost method		Dividend received for the nine-month periods ended	
		30 September 2020	31 December 2019	30 September 2020	30 September 2019	30 September 2020	30 September 2019	30 September 2020	31 December 2019	30 September 2020	30 September 2019
		(Audited)						(Audited)			
1.	Yamahatsu (Thailand) Co., Ltd.	33,464	22,371	11,093	8,396	-	-	6,000	6,000	-	-
2.	Operational Energy Group Limited	52,944	62,219	40,225	33,367	-	-	13,151	13,151	49,500	31,500
3.	Atika Beauty Manufacturing Sdn. Bhd.	4,798	7,065	(2,210)	(1,051)	(57)	11	17,916	17,916	-	-
4.	Osoth Interlaboratories Co., Ltd.	193,646	187,233	6,413	(3,351)	-	-	201,994	201,994	-	-
Total		<u>284,852</u>	<u>278,888</u>	<u>55,521</u>	<u>37,361</u>	<u>(57)</u>	<u>11</u>	<u>239,061</u>	<u>239,061</u>	<u>49,500</u>	<u>31,500</u>
Less: Provision for impairment loss								<u>(22,800)</u>	<u>(22,800)</u>		
Total investment in associates								<u>216,261</u>	<u>216,261</u>		



(Unaudited but reviewed)

## 9. Investment properties

Movements in investment properties account during the nine-month period ended 30 September 2020 are summarised below:

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2020</b>	88,680	88,560
Transfer from properties, plant and equipment	3,276	3,276
Depreciation for the period	(3,779)	(3,779)
<b>Net book value as at 30 September 2020</b>	<u>88,177</u>	<u>88,057</u>

## 10. Property, plant and equipment

Movements in the property, plant and equipment account during the nine-month period ended 30 September 2020 are summarised below:

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2020</b>	1,575,304	954,714
Acquisitions during period - at cost	95,347	24,025
Disposal/write-off during period - net book value at disposal/write-off date	(368)	(357)
Transfer to investment properties	(3,276)	(3,276)
Depreciation for the period	(173,803)	(74,202)
<b>Net book value as at 30 September 2020</b>	<u>1,493,204</u>	<u>900,904</u>

## 11. Right-of-use assets

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Net book value as at 1 January 2020 (Note 2)</b>	158,180	136,412
Additions during period	17,477	13,336
Depreciation for the period	(37,932)	(27,256)
<b>Net book value as at 30 September 2020</b>	<u>137,725</u>	<u>122,492</u>

(Unaudited but reviewed)

**12. Intangible assets**

Movements of the intangible assets account during the nine-month period ended 30 September 2020 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Net book value as at 1 January 2020	32,969	27,815
Acquisition during period - at cost	3,191	1,444
Amortisation for the period	(5,495)	(4,313)
Net book value as at 30 September 2020	<u>30,665</u>	<u>24,946</u>

**13. Bank overdrafts and short-term loans from financial institutions**

	(Unit: Thousand Baht)					
	Consolidated				Separate	
	Interest rate		financial statements		financial statements	
	30 September 2020	31 December 2019	30 September 2020	31 December 2019	30 September 2020	31 December 2019
	(percent per annum)	(percent per annum)	(Audited)		(Audited)	
Promissory notes	2.54 - 3.17	1.50 - 2.73	70,848	180,073	-	-
Bank overdrafts	5.84 - 5.85	-	291	-	291	-
Total bank overdrafts and short-term loans from financial institutions			<u>71,139</u>	<u>180,073</u>	<u>291</u>	<u>-</u>

**14. Trade and other payables**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2020	31 December 2019	30 September 2020	31 December 2019
	(Audited)		(Audited)	
Trade payables - related parties	1,881	1,129	69,618	63,915
Trade payables - unrelated parties	249,232	305,186	187,771	237,885
Other payables - related parties	8,599	9,436	4,551	4,815
Other payables - unrelated parties	41,340	42,928	24,341	28,556
Accrued expenses	153,857	127,398	123,206	102,025
Payable from acquisition of assets	10,860	12,135	1,081	11,509
Accrued interest expenses	662	332	-	-
Total trade and other payables	<u>466,431</u>	<u>498,544</u>	<u>410,568</u>	<u>448,705</u>

(Unaudited but reviewed)

## 15. Lease liabilities

The carrying amounts of lease liabilities and the movement for the nine-month period ended 30 September 2020 are presented below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
As at 1 January 2020 (Note 2)	158,180	136,412
Additions	17,379	13,336
Accretion of interest	3,754	3,108
Payments	(40,057)	(29,009)
As at 30 September 2020	139,256	123,847
Less: current portion	(45,112)	(35,032)
Lease liabilities - net of current portion	94,144	88,815

## 16. Provision for long-term employee benefits

Movements in the provision for long-term employee benefits for the nine-month period ended 30 September 2020 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated	Separate
	financial statements	financial statements
<b>Balance as at 1 January 2020</b>	178,526	142,213
Increase during the period	14,454	11,466
Benefit paid during the period	(9,763)	(7,774)
<b>Balance as at 30 September 2020</b>	183,217	145,905

## 17. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

(Unaudited but reviewed)

Income tax expenses for the three-month and nine-month periods ended 30 September 2020 and 2019 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
<b>Current income tax:</b>				
Interim corporate income tax charge	5,887	13,288	8,168	11,659
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	87	488	(139)	800
<b>Income tax expenses reported in profit or loss</b>	<b>5,974</b>	<b>13,776</b>	<b>8,029</b>	<b>12,459</b>

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
<b>Current income tax:</b>				
Interim corporate income tax charge	36,078	24,542	27,059	21,701
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(4,492)	(8,163)	(4,576)	(7,019)
<b>Income tax expenses reported in profit or loss</b>	<b>31,586</b>	<b>16,379</b>	<b>22,483</b>	<b>14,682</b>

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended 30 September 2020 and 2019 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated financial statements		Separate financial statements	
	2020	2019	2020	2019
Deferred tax relating to				
Loss on changes in value of available-for-sale investments	-	9,725	-	9,725
Loss on changes in equity designated at fair value through other comprehensive income	7,165	-	7,165	-
<b>Total</b>	<b>7,165</b>	<b>9,725</b>	<b>7,165</b>	<b>9,725</b>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	2020	2019	2020	2019
Deferred tax relating to				
Loss on changes in value of available-for-sale investments	-	14,709	-	14,709
Loss on changes in equity designated at fair value through other comprehensive income	14,899	-	14,899	-
Actuarial gain	-	(6,454)	-	(6,271)
Total	<u>14,899</u>	<u>8,255</u>	<u>14,899</u>	<u>8,438</u>

#### 18. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

(Unaudited but reviewed)

## 19. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

The basis of accounting for any transactions between reportable segments is consistent with that for third party transactions.

The following tables present revenue and profit information regarding the Group's operating segments for the three-month and nine-month periods ended 30 September 2020 and 2019.

(Unit: Million Baht)

	For the three-month periods end 30 September											
	Cosmetics		Packaging		Others		Total reportable segments		Adjustments and eliminations		Consolidated financial statements	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
Sales	841	1,110	245	260	170	160	1,256	1,530	(165)	(193)	1,091	1,337
Other income	62	25	2	7	1	2	65	34	(42)	(6)	23	28
<b>Total revenue</b>	<b>903</b>	<b>1,135</b>	<b>247</b>	<b>267</b>	<b>171</b>	<b>162</b>	<b>1,321</b>	<b>1,564</b>	<b>(207)</b>	<b>(199)</b>	<b>1,114</b>	<b>1,365</b>
Cost of sales	(584)	(801)	(178)	(197)	(150)	(131)	(912)	(1,129)	179	200	(733)	(929)
Selling and distribution expenses	(33)	(33)	(7)	(5)	(3)	(7)	(43)	(45)	-	-	(43)	(45)
Administrative expenses	(189)	(199)	(14)	(19)	(22)	(15)	(225)	(233)	8	3	(217)	(230)
Depreciation and amortisation	(36)	(29)	(37)	(30)	(1)	(1)	(74)	(60)	-	-	(74)	(60)
<b>Total expenses</b>	<b>(842)</b>	<b>(1,062)</b>	<b>(236)</b>	<b>(251)</b>	<b>(176)</b>	<b>(154)</b>	<b>(1,254)</b>	<b>(1,467)</b>	<b>187</b>	<b>203</b>	<b>(1,067)</b>	<b>(1,264)</b>
<b>Profit from operating activities</b>	<b>61</b>	<b>73</b>	<b>11</b>	<b>16</b>	<b>(5)</b>	<b>8</b>	<b>67</b>	<b>97</b>	<b>(20)</b>	<b>4</b>	<b>47</b>	<b>101</b>
Share of profit from investments												
in associates	-	-	-	-	-	-	-	-	15	17	15	17
Finance cost	(1)	(1)	-	-	(1)	(1)	(2)	(2)	-	-	(2)	(2)
Income tax expenses	(8)	(13)	3	1	(1)	(2)	(6)	(14)	-	-	(6)	(14)
<b>Profit for the period</b>	<b>52</b>	<b>59</b>	<b>14</b>	<b>17</b>	<b>(7)</b>	<b>5</b>	<b>59</b>	<b>81</b>	<b>(5)</b>	<b>21</b>	<b>54</b>	<b>102</b>

(Unaudited but reviewed)

(Unit: Million Baht)

For the nine-month periods end 30 September

	Cosmetics		Packaging		Others		Total reportable segments		Adjustments and eliminations		Consolidated financial statements	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
	Sales	2,429	2,803	897	722	534	442	3,860	3,967	(612)	(559)	3,248
Other income	164	140	12	15	5	7	181	162	(96)	(58)	85	104
<b>Total revenue</b>	<b>2,593</b>	<b>2,943</b>	<b>909</b>	<b>737</b>	<b>539</b>	<b>449</b>	<b>4,041</b>	<b>4,129</b>	<b>(708)</b>	<b>(617)</b>	<b>3,333</b>	<b>3,512</b>
Cost of sales	(1,662)	(2,014)	(643)	(571)	(461)	(369)	(2,766)	(2,954)	625	559	(2,141)	(2,395)
Selling and distribution expenses	(83)	(80)	(18)	(16)	(7)	(18)	(108)	(114)	-	-	(108)	(114)
Administrative expenses	(530)	(590)	(59)	(59)	(68)	(43)	(657)	(692)	35	14	(622)	(678)
Depreciation and amortisation	(110)	(88)	(106)	(81)	(5)	(4)	(221)	(173)	-	-	(221)	(173)
<b>Total expenses</b>	<b>(2,385)</b>	<b>(2,772)</b>	<b>(826)</b>	<b>(727)</b>	<b>(541)</b>	<b>(434)</b>	<b>(3,752)</b>	<b>(3,933)</b>	<b>660</b>	<b>573</b>	<b>(3,092)</b>	<b>(3,360)</b>
<b>Profit from operating activities</b>	<b>208</b>	<b>171</b>	<b>83</b>	<b>10</b>	<b>(2)</b>	<b>15</b>	<b>289</b>	<b>196</b>	<b>(48)</b>	<b>(44)</b>	<b>241</b>	<b>152</b>
Share of profit from investments												
in associates	-	-	-	-	-	-	-	-	56	37	56	37
Finance income	1	1	-	-	-	-	1	1	-	-	1	1
Finance cost	(3)	(2)	(1)	(1)	(2)	(1)	(6)	(4)	-	-	(6)	(4)
Income tax expenses	(22)	(14)	(8)	1	(2)	(3)	(32)	(16)	-	-	(32)	(16)
<b>Profit for the period</b>	<b>184</b>	<b>156</b>	<b>74</b>	<b>10</b>	<b>(6)</b>	<b>11</b>	<b>252</b>	<b>177</b>	<b>8</b>	<b>(7)</b>	<b>260</b>	<b>170</b>

(Unaudited but reviewed)

## 20. Dividend

<u>Dividend</u>	<u>Approved by</u>	<u>Total dividend</u>	<u>Dividend per share</u>
		(Million Baht)	(Baht)
Final dividends for 2018	Annual General Meeting of the shareholders on 23 April 2019	189	1.26
Interim dividends from the results of operation for 2019	Board of Director Meeting on 8 April 2020	165	1.10

## 21. Commitments and contingent liabilities

### 21.1 Capital commitments

As at 30 September 2020, the Group has capital commitments of approximately Baht 34 million (The Company only: Baht 6 million) (31 December 2019: Baht 14 million, the Company only: Baht 6 million), relating to construct factory and purchase machine.

### 21.2 Operating lease and service commitments

As at 30 September 2020, the Group has entered into several lease agreements in respect of the lease of vehicles, equipment and other service agreements. The terms of the agreements are generally 1 year to 5 years. Future minimum lease payments required under these non-cancellable operating leases and service agreements which has not recorded under liabilities in financial statements amounting to Baht 6 million (The Company only: Baht 4 million).

### 21.3 Guarantees

The Group has outstanding bank guarantees as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2020	2019	2020	2019
		(Audited)		(Audited)
Bank guarantee for:				
Electricity use guarantees	15.3	14.6	7.0	6.3
Tax refund guarantees	8.1	4.6	8.1	4.6
Other guarantees	4.3	8.1	4.3	8.1



(Unaudited but reviewed)

The guarantees in respect of certain performance bonds as required in the normal course of business.

## 22. Fair value hierarchy

As at 30 September 2020, the Group had the assets and liabilities that were measured at fair value, as follows:

(Unit: Thousand Baht)

Consolidated financial statements				
As at 30 September 2020				
	Level 1	Level 2	Level 3	Total
<b>Assets measured at fair value</b>				
Investments in equity instruments	873,553	-	183,638	1,057,191
Certificates of deposits	16,000	-	-	16,000
Forward contract	79	-	-	79
<b>Liability measured at fair value</b>				
Forward contract	1,275	-	-	1,275

(Unit: Thousand Baht)

Separate financial statements				
As at 30 September 2020				
	Level 1	Level 2	Level 3	Total
<b>Assets measured at fair value</b>				
Investments in equity instruments	873,553	-	180,854	1,054,407
Certificates of deposits	5,000	-	-	5,000
<b>Liability measured at fair value</b>				
Forward contract	1,194	-	-	1,194

During the current period, there were no transfers within the fair value hierarchy.

(Unaudited but reviewed)

## 23. Financial instruments

### 23.1 Assets/liabilities in foreign currency

As at 30 September 2020 and 31 December 2019, the significant outstanding balances of the Group's financial assets and liabilities denominated in foreign currencies are as follows:

Foreign currency	Financial assets		Financial liabilities		Average exchange rate	
	30 September	31 December	30 September	31 December	30 September	31 December
	2020	2019	2020	2019	2020	2019
		(Audited)		(Audited)		(Audited)
	(Million)	(Million)	(Million)	(Million)	(Baht per 1 foreign currency unit)	
<u>The Company</u>						
USD	7.87	7.11	0.83	0.77	31.66	30.15
GBP	1.99	1.42	0.29	0.01	40.69	39.52
JPY	39.26	5.87	10.30	11.39	0.30	0.28
EUR	0.19	-	0.50	0.02	37.15	33.73
<u>The subsidiaries</u>						
USD	0.74	0.16	0.19	0.35	31.66	30.15
EUR	0.49	-	0.02	-	37.15	-
CNY	0.23	0.35	0.75	0.60	4.65	4.31
CHF	0.05	-	-	-	34.40	-
JPY	1.44	-	-	-	0.30	-
SGD	0.19	-	-	-	23.15	-

### 23.2 Forward exchange contracts

The Group seek to reduce the risk by entering into forward exchange contracts when it considers appropriate. Generally, the forward contracts mature within one year.

Foreign exchange contracts outstanding are as summarised below.

Foreign currency	Forward amounts		Maturity date		Contractual exchange rate	
	30 September	31 December	30 September	31 December	30 September	31 December
	2020	2019	2020	2019	2020	2019
	(Million)	(Million)	(Baht per 1 foreign currency unit)			
<u>Sold amount</u>						
GBP	0.9	1.4	July 2021 - September 2021	June 2020 - December 2020	40.0700 - 41.9700	40.2290 - 40.5725
JPY	38.6	5.6	July 2021	April 2020	0.2987 - 0.3017	0.2763
USD	5.0	-	September 2021	-	31.5000 - 31.7950	-

(Unaudited but reviewed)

Foreign currency	Forward amounts		Maturity date		Contractual exchange rate	
	30 September 2020 (Million)	31 December 2019 (Million)	30 September 2020	31 December 2019	30 September 2020	31 December 2019 (Baht per 1 foreign currency unit)
<u>Bought amount</u>						
USD	0.1	0.3	December 2020 - March 2021	February 2020 - June 2020	31.4932 - 31.6659	30.0900 - 30.3600

#### 24. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 12 November 2020.