



At S&J 20/2020

August 13, 2020

Subject : Ratify a renewal of land lease agreement with Related person.

To : Managing Director
The Stock Exchange of Thailand

The Board of Directors of S&J International Enterprises Public Company Limited. (S&J) in the meeting No. 8/2020 held on August 13, 2020 had a resolution to ratify a renewal of land lease agreement for Top Trend Manufacturing Co.,Ltd, a subsidiary, to rent the title deed no. 18575 Bueng Subdistrict, Siracha, Chonburi , Thailand from Saha Pathana Inter-Holding Plc. to renew contract per details as follows :

1. The date on which the occurred transaction : May, 2020
2. The parties involved
 - Renter : Saha Pathana Inter-Holding Public Company Limited (SPI)
 - Tenant : Top Trend Manufacturing Co.,Ltd. (TTM), a Subsidiary, which is manufacturer of Packaging.
3. The general characteristics of the transaction : Rental transaction on immovable property for 1 year.
4. Rental area : 8,439.68 square meters @ 45 baht per square meter(at the same as formerly rate), accounting for rental per month of 379,785.60 baht
5. Total value of transaction : 4,557,427.20 baht
6. Rental period : 1 year (May 2, 2020 – May 1, 2021)
7. Objective for Rental : for Factory, Warehouse and Office.
8. Transfer Pricing Policy : Market price by consideration from location, condition and benefit receives from using the property.
9. Type & scope of equity of connected persons : Saha Pathana Inter-Holding Public Company Limited (SPI), a major shareholder with 16.07% shareholding and a major shareholder at 20% in Top Trend Manufacturing Co.,Ltd. (TTM), a subsidiary.

Name	Position	
	S&J	SPI
Mr.Boonkiet Chokwatana	Chairman	Director

10. Interested director not attend the meeting and not vote is :
- Mr.Boonkiet Chokwatana
11. Opinions by the company's Board of Directors :
Approved to renew the rental contract of the aforementioned Land for 1 year due to reasonable in term of pricing and other related conditions i.e. its location, condition of the land and benefit receives from using the property.
12. Opinions by the Audit Committee and/or Director significantly different from those by the Board of Directors. : None





13. Transaction volume :

The transaction as stated above would be within scope of the related transaction according to the Notification of the Capital Market Commission on Connected Transaction Regulation, type of Real estate rental transactions for a period not longer than 3-year with transaction volume of 0.13% of NTA (calculated from the 2/2020 Quarterly Financial Statement) and over than 0.03% but less than 3% of net tangible assets (NTA). Accordingly, the said transaction volume approved by the Board of Directors and reported said information to the SET, without having to seek further approval from the shareholders' meeting.

Kindly post these information at your earliest convenience.

Sincerely yours,

Mr.Thirasak Vikitset

(Mr.Thirasak Vikitset)
Managing Director

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