



At S&J 13/2020

May 15, 2020

Re : Management Discussion and Analysis for The Quarter 1/2020 and the Appointment of Auditor

To : President  
The Stock Exchange of Thailand

From the spread of new strains of the coronary virus in 2019, or Covid-19, strict epidemic control measures both domestic and abroad have had a broad economic impact included imports and exports goods together with. Restrictions on travel, Country closures, Social distancing, Temporary cessation of department stores and various service places currently occurring

Despite the aforementioned situation resulting in the current economic slowdown, in the first quarter of the year 2020, the company and subsidiaries had a net profit attributable to shareholders of the company 106.0 Million Baht, increased 89.5 Million Baht or 541.8% by a significant changes as the followings :

1. Increase in gross profit 139.5 Million Baht due to increased local and export sales from last year as well as improved their product profitability. In addition, the situation of the spread of the Covid-19 virus caused increase in sales of products of the group companies as well.
2. Increase in administration expenses 25.8 Million Baht mainly due to increase in personnel expenses.
3. Increase in selling and distribution expenses 3.7 Million Baht by varying to increase in sales.
4. Increase in income tax 22.1 Million Baht.
5. Increase in share of profit from investment in associates of 10.8 Million Baht.





#### Appointment the Auditors

Accordingly, the Board of Directors' Meeting no. 5/2020 of S & J International Enterprises Public Company Limited held on May 15, 2020, had the resolution to appoint the auditor from EY Office Limited to audit/review financial statements for the year 2020, according to name list of auditors as follows :

1. Mrs.Saifon Inkaew Certified Public Accountant License No. 4434 and/or
2. Mr.Termphong Opanaphan Certified Public Accountant License No. 4501 and/or
3. Mrs.Poonnard Paucharoen Certified Public Accountant License No. 5238 and/or
4. Ms.Sineenart Jirachaikhuan Khan Certified Public Accountant License No. 6287

In this regard, the agenda of appointment of the said auditors shall be proposed to the upcoming Annual General Meeting no.41 for approval accordingly.

Please kindly be informed.

Sincerely yours,

(Mr.Thirasak Vikitset)

Managing Director

Registra Dept.

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