



At S&J 17/2019

August 14, 2019

Re : Cancellation of the resolution of Board of Director meeting on Subsidiary investment in France and approval of subsidiary investment in Netherlands.

To : President

The Stock Exchange of Thailand

The Board of Director of S&J International Enterprises Public Company Limited in the meeting No. 4/2019 held on August 14, 2019 had the resolutions as follows:

1. Approved the cancellation of the resolution of the Board of Director meeting No.2/2019 held on February 24, 2019 related to approve S & J International (UK) Ltd. (a Subsidiary) to invest in 4WD Vision Europe SAS for Distributing cosmetic products, gift set and marketing service in France. By studying in depth details of the establishment of the company to conduct business in France is complicated in the process, resulted delay in operation plan. This cancellation has not affected to the Company's business.

2. Approved 4WD Vision Co., Ltd. to invest in 4WD Vision Europe BV as follows

2.1 Date of Event : within 2019

2.2 The parties involved

Investor : 4WD Vision Co., Ltd. (a Subsidiary)

People who have been invested : 4WD Vision Europe BV

2.3 Detail of Investment

Company name : 4WD Vision Europe BV

Address : Keizersgracht 209 1016 DT Amsterdam The Netherlands

Type of Business : Trading of raw material and packaging

Authorized Capital : Divided into common stock 125,000 shares @ 1 EUR per value. (Approximately baht 4.3 million baht based on exchange rate as of 13/08/2019 1 EUR = 34.1153 baht)

Proportion of shareholding before investing : - Nil -

Proportion of shareholding after investing : 125,000 shares or 100.0% of Issued and paid-up capital which is company's subsidiary of 4WD Vision Co., Ltd.





- 2.4 Criteria for setting the price : The purchased price is par value and has no any commitment due to the company does not yet operate business.
- 2.5 Purpose of investment : Expand its investment in overseas.
- 2.6 Transaction volume : The transaction as stated above would be within scope of rules and procedures and disclose of the information and operation of the listed company concerning the acquisition and disposition of assets according to the Notification of the Capital Market Commission (Including items acquired by any occurred during past 6 months) which has the transaction value based on the criteria of maximum total value of consideration received is 0.08% (4,300,000/ 5,162,083,000)
- 2.7 Opinions by The Board of Directors : Adopted the resolution of 4WD Vision Co., Ltd. to invest in 4WD Vision Europe BV as continuing investment resulting in the company and its subsidiary having order processing center in order to have cost competitive and providing benefits of doing business in future.

Kindly post these information at your earliest convenience.

Sincerely yours,  
Thirasak Vikitset  
(Mr.Thirasak Vikitset)  
Managing Director

Registra Dept.

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