

## Message from the Chairman

During 2018 many challenges arose in the overall business environment as a result of rapid changes in conditions resulting from both internal and external factors, namely political uncertainty, changing economic and financial policies causing currency exchange rate volatility, emerging trade barriers, as well as a number of other contributing events.

Notwithstanding, after fully assessing the current general situation, S&J adopted various new operational processes to increase production efficiency, controlling costs and expenditure to build further competitiveness, and create greater responsiveness to customer requirements. Moreover, the Company resolved to attract new customers both locally and overseas. This resulted in a profit before tax by the Company and its subsidiaries of 433.62 million baht, increasing by 33.34% over last year.

In addition, there was continued strong commitment to enhance transparent sustainable business guided by the respective codes of conduct related to social and environmental responsibilities. This led to being assessed at the level of “Excellent” CG Scoring” in the Corporate Governance Report of Thai Listed Companies 2018, also being in the top quartile of the Market Cap Group of 3,000-9,999 Million Baht.

Moreover, the Company set goals for successfully transforming into a comprehensive “innovation organization”. Hence, to serve customer requirements better with the latest quality products, all employees now can have the opportunity to help contribute to a wide range of new research and development projects. Accordingly, the National Innovation Agency (NIA) assessed S&J as a “Level 5” innovation organization, which is the top level they set jointly with the Stock Exchange of Thailand (SET) and Mahidol University College of Management.

Furthermore, as a result of the Company’s strong commitment to Corporate Social Responsibility (CSR) and Good Corporate Governance it received recognition from the Stock Exchange of Thailand as being a role model sustainable registered company by awarding S&J for the second year running in the SET Sustainability Awards 2018, and in the Thailand Sustainability Awards 2018 for the fourth consecutive year.

On behalf of the Board of Directors I would like to thank shareholders, business partners, company executives and all employees who have supported our business operations throughout, enabling us to increase economic value based on the principles of combining social and environmental responsibility, along with sustainable growth. We therefore hope very much to continue receiving such strong support from all for the future.



(Mr.Boonkiet Chokwatana)

Chairman