

**S & J INTERNATIONAL ENTERPRISES PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED  
AND SEPARATE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2010 AND 2009**

## **AUDITOR'S REPORT ON REVIEW OF FINANCIAL STATEMENTS**

**To The Shareholders and The Board of Directors of**

**S & J International Enterprises Public Company Limited**

I have reviewed the consolidated balance sheet of S & J International Enterprises Public Company Limited and its subsidiaries as at September 30, 2010, the related consolidated statements of income for the three-month and nine-month periods ended September 30, 2010 and 2009, changes in shareholders' equity and cash flows for the nine-month periods ended September 30, 2010 and 2009, and the separate financial statements of S & J International Enterprises Public Company Limited for the same periods. These financial statements are the responsibility of the Company's management. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the auditing standards applicable to review engagement. Those standards require that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review has limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an examination in accordance with generally accepted auditing standards. Therefore, I do not express such an opinion to the reviewed financial statements.

Based on my review, nothing has come to my attention that causes me to believe that such consolidated and the separate financial statements are not presented fairly, in all material respects, in accordance with generally accepted accounting principles.

I have audited the consolidated financial statements for the year ended December 31, 2009 of S & J International Enterprises Public Company Limited and its subsidiaries, and the separate financial statements of S & J International Enterprises Public Company Limited for the year then ended, in accordance with generally accepted auditing standards and presented with unqualified opinion according to the report on February 9, 2010. The balance sheets as at December 31, 2009 shown herein as comparison are integral part of such audited and reported financial statements. I have not performed any other auditing procedures subsequent to the date of that report.

(Mr. Chaiyakorn Aunpitipongsa)

October 26, 2010

Certified Public Accountant Registration No. 3196