



At S&J.03/2017

February 27, 2017

Re : Clarification report regarding the company's operating results for The year 2016

To : Managing Director  
The Stock Exchange of Thailand

Attachment : 1. Copy of the Consolidated and Separate Financial Statements for the year ended December 31, 2016 (Thai and English Versions)

Attached herewith please find the audited financial statements for the year ended December 31, 2016 of S & J International Enterprises Public Company Limited by certified public accountant compared with the same period of prior year.

Please be informed the operational results for the year ended December 31, 2016 compared with the same period of prior year. For the year 2016, profit to equity holders of the parent was amounting to 305.2 Million Baht, increase of 52.1 Million Baht or 20.6% due to:

1. Revenue from sales of 5,252.8 Million Baht increased 151.5 Million Baht or 3.0% due to export sales increased 256.9 Million Baht or 10.8% while local sales decreased 105.4 Million Baht or 3.9%.
2. Gross profit of 1,264.8 Million Baht increased 134.2 Million Baht or 11.9% due to increase in operating profit margin.
3. Other income of 126.8 Million Baht decreased 15.7 Million Baht or 11.0% due to dividend income decreased 8.1 Million Baht and others decreased 7.6 Million Baht.
4. Increase in Administrative expenses 49.4 Million Baht or 5.7% mainly due to increase in personal expenses.
5. Share of profit from investments in associates of 46.1 Million Baht or 6.1% decreased 3.0 Million Baht due to decrease in operating performance of its associates.
6. Finance costs decreased 5.2 Million Baht or 23.0% due to decrease in loan during the year from more liquidity.
7. Income tax increased 12.1 Million Baht or 32.4% according to operating performance for the year 2016.

Please kindly be informed and post as appropriate.

Sincerely yours,

(Mr.Thirasak Vikitset)  
Managing Director

Registra Dept.  
Tel. 0-2676-2727 ต่อ 2512, 2582

