



May 15, 2015

Re : To submit 1<sup>st</sup> Quarter, 2015 Financial Statements and their clarifications.

To : Managing Director  
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statements and its Subsidiaries as of March 31, 2015. (Thai and English Versions)  
2. Operational summary report of the company and its subsidiaries (Thai and English Versions)

Attached herewith please find S&J's financial statements as of March 31, 2015 compared with the same period of prior year certified by public accountant.

Please be informed the operational results ended March 31, 2015 compared with the same period of prior year as follows :

For the three-month period , the consolidated financial statements for the period showed net profit of the parent shareholder's equity amounting to 33.4 million baht, an increase of 8.5 million baht or 34.6% due to :

1. Gross profit increased over prior year 11.9 million bath resulted from increase in gross margin.
2. Increased of other income 1.7 million baht due to recognize of unrealized gain from foreign exchange rates.
3. Increased of selling and administration expenses 9.3 million baht mainly due to increase of personnel expenses.
4. Decreased of corporate income tax 3.7 million baht due to recognition of Income tax (Defer Income Tax) in 2014 in consolidate financial statements caused by decrease in share capital and impairment of investment in associates whilst there were no such transactions in 2015.

For the three-months period, the separate financial statements for the period showed net profit of the parent shareholder's equity amounting to 12 million baht, a decrease of 4.3 million baht or 56.5% due to :

1. Gross profit increased 10.6 million bath resulted from increase in gross margin.
2. Increased of other income 2.3 million baht due to recognize unrealized gain from foreign exchange rates.
3. Increased of selling and administration expenses 9.8 million baht mainly due to increase of personnel expenses and obsolescence of inventory.

Please kindly be informed and post as appropriate.

Sincerely yours,

(Mr.Thirasak Vikitset)  
Managing Director

Registra Dept.

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