



May 15, 2014

Re : To submit 1st Quarter, 2014 Financial Statements and their clarifications.

To : Managing Director
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statements and its
Subsidiaries as of March 31, 2014. (Thai and English Versions)
2. Operational summary report of the company and its
subsidiaries (Thai and English Versions)

Attached herewith please find S & J's financial statements as of March 31, 2014 compared with the same period of prior year certified by public accountant.

Please be informed the operational results ended September March 31, 2014 compared with the same period of prior year as follows :

For the three-months consolidated period showed net profit of the parent shareholder's equity amounting to 24.8 million baht, an increase of 6.5 million baht or 35.2% due to :

1. Gross profit increased over prior year 45.3 million baht which were resulting from sales increased 214.7 million baht.
2. Decrease of other income 22.6 million baht due to year 2013 recognized of unrealized gains from hedging 17 million.
3. Increased of selling and administration expenses 25.2 million baht mainly due to increase of Personnel costs and depreciation.
4. Increased share of profit from investments in associates 13.9 million baht.
5. Increased of corporate income tax 3.8 million baht due to in 2556 with the adoption of TAS No. 12 Re : Income Taxes (Defer Tax) to perform the Company caused the company and its Subsidiaries to restate financial statements for the tax increase, in addition to increasing of profit.

For the three-months the separate financial statement period showed net profit of the parent shareholder's equity amounting to 7.7 million baht, an decrease of 4.8 million baht or 38.3% due to :

1. Gross profit increased over prior year 51.5 million baht which were resulting from sales increased 213.5 million baht.
2. Decrease of other income 22.6 million baht due to year 2013 recognized of unrealized gains from hedging 17 million.
3. Increased of selling and administration expenses 39.4 million baht mainly due to increase of Personnel costs, depreciation and Obsolescence of Inventory.

Please kindly be informed and post as appropriate.

Sincerely yours,

(Mr.Thirasak Vikitset)
Managing Director

Registra Dept.
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