

At Tor.11/2013

May 14, 2013

Re : To submit 1<sup>st</sup> Quarter, 2013 Financial Statements and their clarifications.

To : Managing Director  
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statements and its  
Subsidiaries as of March 31, 2013. (Thai and English Versions)  
2. Operational summary report of the company and its  
subsidiaries (Thai and English Versions)

Attached herewith please find S & J's financial statements as of March 31, 2013 compared with the same period of prior year certified by public accountant.

Please be informed the operational results ended March 31, 2013 compared with the same period of prior year as follows :

For the three-months period showed net profit of the parent shareholder's equity amounting to 18.3 million baht, a decrease of 27.7 million baht or 60.1% due to :

1. Gross profit decreased over prior year 23.2 million baht which were resulting from sales decreased 24.0 million baht. The decremental sales were due to local sales decreased 55.0 million baht equal to 6.9% while export sales increased 31.0 million baht equal to 14.0%. Also cost of goods sold were increased from 78.2% in Q1/2012 to 80.0% in Q1/2013 caused by foreign exchange rates which effected of sales less.
2. Decreased share of profit from investments in associates 23.3 million baht.
3. Increased of other income 19.3 million baht due to unrealized gain on forward exchange contracts 17.2 million baht.

Please kindly be informed and post as appropriate.

Sincerely yours,

(Mr.Thirasak Vikitset)  
Managing Director

Registra Dept.  
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