

At Tor.17/2012

August 9, 2012

Re : To submit 2nd Quarter, 2012 Financial Statements and their clarifications.

To : Managing Director
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statements and its subsidiaries as of June 30, 2012. (Thai and English Versions)
2. Operational summary report of the company and its subsidiaries (Thai and English Versions)

Attached herewith please find S & J's financial statements as of June 30, 2012 compared with the same period of prior year certified by public accountant.

Please be informed the operational result ended June 30, 2012 compared with the same period of prior year as follows :

For the three-months period showed net profit of the parent shareholder's equity amounting to 50.1 million baht, a decrease of 31.5 million baht or 38.6% due to :

1. Gross profit decreased over prior year 4.2 million baht which were resulting from sales decreased 66.5 million baht. The decremental sales were due to export sales decreased 106.0 million baht equal to 25.9% while local sales increased 39.5 million baht equal to 5.2%.
2. Decreased share of profit from investments in associates 18.0 million baht.
3. Decreased of other income 13.7 million baht.
4. Increased of selling expenses 7.1 million baht.
5. Decreased of corporate income tax 12.6 million baht due to adjusting corporate income tax rate from 30% to 23%.

For the six-months period showed net profit of the parent shareholder's equity amounting to 94.0 million baht, a decrease of 53.5 million baht or 36.3% due to :

1. Gross profit decreased over prior year 33.3 million baht which were resulting from sales decreased 81.1 million baht. The decremental sales were due to export sales decreased 199.9 million baht equal to 27.6% while local sales increased 118.8 million baht equal to 8.0%.
2. Decreased of other income 10.4 million baht.
3. Decreased share of profit from investments in associates 8.5 million baht.
4. Increased of administration and selling expenses 23.1 million baht.
5. Increased of finance costs 3.0 million baht.
6. Decreased of corporate income tax 27.7 million baht due to adjusting corporate income tax rate from 30% to 23%.

Please kindly be informed and post as appropriate.

Sincerely yours,

(Prof.Dr.Malyn Chulasiri)
Director

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