

At Tor.02/2011

February 25, 2011

Re : To submit 2010 Financial Statements and their clarifications.

To : Managing Director  
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statements and its subsidiaries as of December 31, 2010. (Thai and English Versions)  
2. Operational summary report of the company and its subsidiaries (Thai and English Versions)

Attached herewith please find S & J's financial statements as of December 31, 2010 compared with the same period of prior year certified by public accountant.

Please be informed the operational result of the ended December 31, 2010 compared with the same period of prior year as follows :

For the year 2010 showed net profit of the parent shareholder's equity amounting to 294.4 million baht, an increase of 67.6 million baht or 29.8% due to :

1. Gross profit increased over prior year 173.8 million baht which were resulting from sales increased 1,044.6 million baht. The incremental sales were due to local sales increased 564.4 million baht equal to 24.6% while export sales increased 480.2 million baht equal to 46.4%.
2. Increased of profit sharing from investments in associates 22.2 million baht equal to 62.4%.
3. Decreased of impairment of investment 6.1 million baht.
4. Increased of administrative expenses 95.0 million baht mainly relating to employees and warehouse rental expenses.
5. Increased of selling expenses 40.9 million baht mainly due to exportation and transportation expenses.

Please kindly be informed and post as appropriate.

Sincerely yours,

Prof.Dr.Malyn Chulasiri  
Director

Registra Dept.  
Tel. 0-2676-2727 Ext. 508, 510-516