

At Tor.19/2011

August 15, 2011

Re : To submit 2<sup>nd</sup> Quarter, 2011 Financial Statements and their clarifications.

To : Managing Director  
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statements and its  
Subsidiaries as of June 30, 2011. (Thai and English Versions)  
2. Operational summary report of the company and its  
Subsidiaries (Thai and English Versions)

Attached herewith please find S & J's financial statements as of June 30, 2011 compared with the same period of prior year certified by public accountant.

Please be informed the operational result of the ended June 30, 2011 compared with the same period of prior year as follows :

For the three-months period showed net profit of the parent shareholder's equity amounting to 81.6 million baht, an increase of 22.7 million baht or 38.4% due to :

1. Gross profit increased over prior year 68.2 million baht which were resulting from sales increased 300.6 million baht. The incremental sales were due to local sales increased 116.0 million baht equal to 18.0% while export sales increased 184.6 million baht equal to 82.2%.
2. Increased of other income 3.8 million baht resulting from gain on reverse provision for diminution in investment 5.2 million baht and decrease of gain on disposal of assets 1.3 million baht.
3. Increased of administrative expenses 29.4 million baht mainly relating to employees 12.3 million baht and warehouse rental expenses 8.2 million baht.
4. Increased of selling expenses 3.7 million baht mainly due to increase of transportation 2.9 million baht.
5. Increased of finance costs 6.2 million baht.

For the six-months period showed the net profit to equity holders of the parent amounting to 147.4 million baht, an increase of 42.0 million baht or 39.9% due to :

1. Gross profit increased over prior year 150.5 million baht which were resulting from sales increased 571.3 million baht. The incremental sales were due to local sales increased 248.7 baht equal to 20.2% while export sales increased 322.6 million baht equal to 80.2%.
2. Increased of other income 6.6 million baht resulting from gain on reverse provision for impairment in investment 5.2 million baht.
3. Increased of administrative expenses 73.8 million baht mainly relating to employees 21.6 million baht, warehouse rental expenses 20.0 million baht and obsolescence of the inventory 9.9 million baht.
4. Increased of selling expenses 12.3 million baht mainly due to increase of transportation 5.3 million baht, sales promotion expenses 4.9 million baht and excise tax 2.7 million baht.
5. Increased of finance costs 9.9 million baht.
6. Increased of corporate income tax 15.3 million baht due to adjust corporate income tax rate from 25% to 30% coupled with increased profitability.

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Please kindly be informed and post as appropriate.

Sincerely yours,

(Mr.Thirasak Vikitset)  
Director

Registra Dept.  
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