

At Tor.12/2011

May 13, 2011

Re : To submit 1st Quarter, 2011 Financial Statements and their clarifications.

To : Managing Director
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statements and its subsidiaries as of March 31, 2011. (Thai and English Versions)
2. Operational summary report of the company and its subsidiaries (Thai and English Versions)

Attached herewith please find S & J's financial statements as of March 31, 2011 compared with the same period of prior year certified by public accountant.

Please be informed the operational result of the ended March 31, 2011 compared with the same period of prior year as follows :

For the three-months period showed net profit of the parent shareholder's equity amounting to 65.8 million baht, an increase of 19.4 million baht or 41.8% due to :

1. Gross profit increased over prior year 82.2 million bath which were resulting from sales increased 270.6 million baht. The incremental sales were due to local sales increased 132.7 million baht equal to 22.6% while export sales increased 137.9 million baht equal to 77.7%.
2. Increased of administrative expenses 44.4 million baht mainly relating to employees, warehouse rental expenses and obsolescence of the inventory.
3. Increased of selling expenses 8.6 million baht mainly due to sales promotion, transportation and exportation expenses.
4. Increased of corporate income tax 9.9 million baht due to adjust corporate income tax rate from 25% to 30% coupled with increased profitability.

Please kindly be informed and post as appropriate.

Sincerely yours,

Prof.Dr.Malyn Chulasiri
Director

Registra Dept.
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