

At Tor.21/2010

November 15, 2010

Re : 3th Quarter, 2010 Financial Statements and their clarifications.

To : Managing Director
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statements and its subsidiaries as of September 30, 2010. (Thai and English Versions)
2. Operational summary report of the company and its subsidiaries (Thai and English Versions)

Attached herewith please find S & J's financial statements as of September 30, 2010 compared with the same period of prior year certified by public accountant.

Please be informed the operational result of the ended September 30, 2010 compared with the same period of prior year as follows :

For the three-months period showed the net profit of the parent shareholder's equity amounting to 120.6 million baht, an increase of 26.9 million baht or 28.7% due to :

1. Gross profit increased over prior year 81.2 million baht which were resulting from sales increased 424.5 million baht. The incremental sales were due to local sales increased 147.1 million baht equal to 22.1% while export sales increased 277.4 million baht equal to 66.9%.
2. Increased of profit sharing from investments in associates 13.6 million baht equal to 100.63%.
3. Increased of administrative expenses 33.0 million baht mainly relating to employees and warehouse rental expenses.
4. Increased of selling expenses 22.3 million baht mainly due to exportation and transportation expenses.
5. Increased of income tax 4.7 million baht.
6. Decreased of other income 6.2 million baht.

For the nine-months period showed the net profit of the parent shareholder's equity amounting to 226.0 million baht, an increase of 57.2 million baht or 33.9% due to :

1. Gross profit increased over prior year 127.9 million baht which were resulting from sales increased 715.8 million baht. The incremental sales were due to local sales increased 394.3 baht equal to 23.9% while export sales increased 321.5 million baht accounting for 41.6%.
2. Increased of profit sharing from investments in associates 20.4 million baht equal to 67.2%.
3. Increased of administrative expenses 59.1 million baht mainly relating to employees and warehouse rental expenses.
4. Increased of selling expenses 31.0 million baht mainly due to exportation and transportation expenses.

Please kindly be informed and post as appropriate.

Sincerely yours,

Mr.Thirasak Vikitset
Managing Director

Registra Dept.
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