

At.T 01/2009

January 5, 2009

RE: Report on the Result of Warrant Exercise (ESOP-W1)

To: The President
The Stock Exchange of Thailand

Referring to the allotment of the warrant of S & J International Enterprise Public Company Limited to Directors and Employees of the Company and its Subsidiaries under ESOP scheme No. 1 totaling 5,000,000 units at the exercise ratio at 1 warrant per 1 ordinary share at price of Baht 4.00 per share. The result of the 32nd exercise on December 31, 2008 as follows:

1. Results of the exercise of warrants

| | | |
|---|-----------|---------|
| - Number of exercising warrant-holders | 7 | persons |
| - Number of exercised warrants | 50,750 | units |
| - Warrants remaining after this exercise | 1,372,750 | units |
| - Number of ordinary shares issued for this exercise | 50,750 | shares |
| - Remaining number of ordinary shares reserved for the exercise of warrants | 1,372,750 | shares |

2. Amount of money received from the shares issued through the exercise of warrants 203,000.00 Baht

Please be informed accordingly.

Yours sincerely,

(Mrs.Srisuke Pohmakotr)
Director