

The Executive Board's Report

S & J International Enterprises Public Company Limited established the Executive Board in the capacity as a Management Committee, responsible for the overall management of the Company's business operations as assigned by the Board of Directors and in accordance with the Charter of the Executive Board.

During 2017, the Executive Board held a total of 21 meetings, in order to discharge its duties in undertaking the assigned responsibilities and activities, as summarized below:

1. Proposed, to the Board of Directors, the annual target business strategies and action plan as well as undertook its responsibilities to manage and implement various business activities in accordance with the agreed policies, strategic directions and corporate objectives by monitoring the operations of the company and each Department monthly with the suggestion to develop their work more effectively.

2. Approved the annual investments budget of the Company, that are aimed at developing and expanding its business operations in the agreed strategic directions, with regards to production technology, information technology, together with other investments to support ongoing development of the potential capabilities of its human resources so that the Company's Staff, at all levels, are prepared to compete, in better manner and long term, in the various targeted businesses.

3. Ensure that the various financial reports are prepared and ready for the external Auditor to review, audit and to give their opinions before these financial reports are submitted to the Audit Committee and the Board of Directors respectively.

4. Reviewed and considered, with all due care, any proposed connected transactions together with proposed acquisitions or dispositions of any assets of the Company, so that these transactions are undertaken in a reasonable manner, at the appropriate prices, and under the most appropriate terms and conditions, through always taking into consideration the best interests of the Company and its Shareholders; whereby any Board Members who having interests are not allowed to participate in deciding on such matters. Thereafter, the Executive Board submitted, for consideration and concurrence, by the Audit Committee and also for final consideration and approval by the Board of Directors depending upon the total value and/or degree of significant importance to the Company of the proposed transactions.

5. Supported and promoted Staff members to undertake research and develop any potential products innovation including new product and new work process on continuing basis, together with proactively helping to push for the organization and its products to receive the appropriate quality standards acceptance and recognition from both applicable local and international quality certification authorities.

6. Provided training to develop knowledge in business plan for sustainable growth.

7. Reviewed the existing Charter for the Executive Board, in order that these operating guidelines in discharging its assigned duties and responsibilities, remain appropriate and relevant to the current situation or business environment. Additionally, reviewed the existing internal operating procedures of the Company, so that they are still relevant and applicable as well as correspond to the current and latest changes in the business operating environment.

The Executive Board is fully committed to managing and conducting the Company's businesses so as to enable the Company to achieve its stated Vision and Mission together with the agreed corporate objectives and business strategies; whereby this will done within the established framework of good corporate governance as well as in a fully transparent and accountable manner, coupled with taking into account its corporate social responsibility and responsibility to the environment so as to enable the Company to continue to grow both in a stable manner and on a sustainable basis.



(Mr.Thirasak Vikitset)

Chairman of The Executive Board and Managing Director