

## The Audit Committee's Report

In summary, The Audit Committee performed its duties and responsibilities as specified in the Board charter approved by The Board of Directors. The Audit Committee consists of knowledgeable and experienced personal in reviewing financial statements.

This year 2017, the Audit Committee consists of:

- |    |                 |                |                             |
|----|-----------------|----------------|-----------------------------|
| 1. | Mr. Amorn       | Asvanunt       | Chairman of Audit Committee |
| 2. | Pol.Gen.Somchai | Prabhasabhakdi | Director of Audit Committee |
| 3. | Mrs.Pradittha   | Chongwattana   | Director of Audit Committee |
| 4. | Mr.Surong       | Ongkosit       | Director of Audit Committee |

The Committee held 6 meetings upon consultations with the management, the internal auditor and the external auditor as necessary. The Committee's main activities in 2017 are summarized as follows:

1. Financial reports review: To ensure that the financial statements preparation was in conformity with legal requirements and Thai Financial Reporting Standards (TFRS), reliable and in timely manner, and information was sufficiently disclosed in such statements. The committee also held one meeting with the external auditor.
2. Internal audit oversight: Reviewed annual audit plans, audit performance, audit findings. The committee provided recommendations and monitored corrective actions for significant aspects for good governance and adequate internal control.
3. Risk Management Review: Monitored the implementation of risk management ensure that the company has managed the risk to the acceptable level.
4. Corporate good governance: Review performance the implementation of Laws and Rules relating to carrying its businesses, particularly matters concerning connected transactions to ensure regular, sensible business conduct. And monitored an anti-corruption policy and regulation with the Private Sector Collective Action Coalition against Corruption (CAC) declared on 24 February 2015 for executives and employees to acknowledge and follow in their work including publicized for all stakeholders to acknowledge and follow.
5. Appointment of the external auditor: Considered the performance and independence of the external auditor, appropriateness of the audit fees, and proposed the appointment of Dr.Virach and associates Company Limited for another term as the company's auditors.

The committee has commented that the company has adequate internal control, risk management and internal audit. Also, in place work practices aligning with good governance, and complies with laws, requirements, and obligations related to its businesses.



(Mr.Amorn Asvanunt)

Chairman of the Audit Committee