

At.T42/2008

December 3, 2008

RE: Report on the Result of Warrant Exercise (ESOP-W1)

To: The President
The Stock Exchange of Thailand

Referring to the allotment of the warrant of S & J International Enterprise Public Company Limited to Directors and Employees of the Company and its Subsidiaries under ESOP scheme No. 1 totaling 5,000,000 units at the exercise ratio at 1 warrant per 1 ordinary share at price of Baht 4.00 per share. The result of the 31st exercise on November 30, 2008 as follows:

1. Results of the exercise of warrants

- Number of exercising warrant-holders	4	persons
- Number of exercised warrants	67,500	units
- Warrants remaining after this exercise	1,423,500	units
- Number of ordinary shares issued for this exercise	67,500	shares
- Remaining number of ordinary shares reserved for the exercise of warrants	1,423,500	shares

2. Amount of money received from the shares issued through the exercise of warrants 270,000.00 Baht

Please be informed accordingly.

Yours sincerely,

(Dr.Malyn Chulasiri)
Director