

At.T.38/2008

November 3, 2008

Subject: Approval to invest in S&J International (UK) Ltd.
To : Managing Director
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting # 3/2008 of S & J International Enterprises Public Company Limited held on November 3, 2008, approved to invest in S&J International (UK) Ltd. The details are as follows:

1. Date of Event : With in January, 2009
2. The parties involved
Buyer : S&J International Enterprises PCL
Seller : Mr.Boonkiet Chokwatana 1 share @ GBP 1 and
Mrs.Tipaporn Chokwatana 1 share @ GBP 1
Relationship with seller : Both are company directors
3. Detail of Investment
Company name : S&J International (UK) Ltd.
Address : 61 Woodside Road, New Malden, Surrey,
KT3 3AW, England
Type of Business: Distribution and marketing of cosmetics, including
Toiletry gift sets.
Authorized Capital :
GBP 100 divided to common stock 100 shares @ GBP 1 per value.
Issued and paid-up Capital :
GBP 2 (approximated 113 baht exchange rate as of October 31, 2008
equal to GBP 1 : Baht 56.31) divided to common stock 2 shares @
GBP 1 per value.
Proportion of shareholding before investing : - Nil -
Proportion of shareholding after investing : 2 shares or 100.0% of
Issued and paid-up
capital which is
company's subsidiary
4. Criterion for setting the price :
The purchased price is per book value as of December 31, 2007
without any liability due to the company did not operate business.
5. Purpose of invest : Expand its investment in overseas.
6. Transaction volume :
Size of transaction is small. No need to gain an approval from the
Board as well as disclose information to Stock Exchange of Thailand

So, S&J International (UK) Ltd. will increase capital to expand its business. The details of capital increase are as follows:

Old :

Authorized Capital GBP 100 divided to common stock 100 shares @ GBP 1 per value.

Issued and paid-up capital GBP 2 divided to common stock 2 shares @ GBP 1 per value.

New :

Authorized Capital GBP 100,000 divided to common stock 100,000 shares @ GBP 1 per value.

Issued and paid-up capital GBP 100,000 divided to common stock 100,000 shares @ GBP 1 per value.

Therefore, the resolution of the Board of Directors was to increase investment 99,998 shares approximately 5.7 million baht (exchange rate as of October 31, 2008 equal to GBP 1 : Baht 56.31) in S&J International (UK) Ltd in order to maintain the same portion of holding 100%.

Kindly post these informations at your earliest convenience.

Sincerely yours,

(Mr.Thirasak Vikitset)
Managing Director

Registra Dept.
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