

At.T17/2008

March 12, 2008

Subject : Approval to invest in Value Sport Co.,Ltd.
To : Managing Director
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting No.2/2008 of S&J International Enterprises Public Company Limited held on March 12, 2008, proposed to invest in Value Sport Company Limited. The details are as follows:

1. Date of Event : Within April, 2008
2. The Parties involved
Buyer : S & J International Enterprises PLC.
Seller : Former Shareholders Group
Relationship with invest : - Nil -
3. General characteristic of transaction : Purchase Value Sport's share.
4. Detail of Investment
 - Company name : Value Sport Company Limited
 - Address : 35 Sukumvit Rd., Paknum, Muangsamutprakran, Samutprakran.
 - Type of Business : Manufacturing and distributing equipments relating to out door activities, energy related products.
 - Registered Capital : Baht 3,000,000.00
 - divided to common stock : 30,000 shares @ Baht 100 per value.
5. Total value of returns :
 - Common Stock : 20,000 shares @ Baht 100 amounting to Baht 2,000,000.
 - Proportion of shareholding before investing : - Nil -
 - Proportion of shareholding after investing :20,000 share or 66.67% of the registered capital
6. Criteria used in determining total value of return :
 - Purchase price : Par value @ Baht 100 per share
 - Book value of Value Sport Co.,Ltd. as of December 31, 2006 : Baht 62.34 per share
 - Reason in determining total value of return : Board of Directors considered and had an opinion that Value Sport Co.,Ltd. has good future and enabling to grow sales and provide good return on investment.
7. Purpose of invest :
New business with high potential to grow. Its product will help save energy, reduce global warming, expense saving for grass roots people and contribute to company's sales and profit.
8. Sources of fund : Company's working capital

Kindly post these informations at your earliest convenience.

Sincerely yours,

(Mrs.Srisuke Pohmakotr)
Director

Registra Dept.

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