

At T.11/2008

February 21, 2008

Re : Approval of connected transactions  
To : The Managing Director  
The Stock Exchange of Thailand

The Board of Directors of S&J International Enterprises Public Company Limited in the meeting No.1/2008 held on February 21, 2008 passed the following resolutions.

1. To approve land purchase transaction with Saha Pathana Inter-Holding PLC.

The date on which the transaction occurred : Within March, 2008

The parties involved

Buyer : S&J International Enterprises PLC.

Seller : Saha Pathana Inter-Holding PLC.

The general characteristics of the transaction : Relating to Assets

Total value to transaction : 35.0 Million baht

The total value of the consideration : Land 7 rais

Policy for setting the price : The price should be the market price by considering location, place, characteristic and the useful of the property.

Purpose of purchase : Investment to build the factory at Sriracha

The sources of funds : Company's working capital

Type & scope of equity of connected persons:

- The major shareholder holding 15.62%

- Co-Management is Mr.Boonkiet Chokwatana

Interested directors not attend the meeting and not vote :

Mr.Boonkiet Chokwatana

Opinions by the company's Board of Directors and The Audit Committee:

The company's Board of Directors and The Audit Committee considered and agreed having S&J International Enterprises PLC to buy the aforementioned land. Buying the land is reasonable in term of pricing and other related conditions such as its location, place, characteristic and benefit receives from using the property. In addition, it is convenient to contact as it is near by the factory.

Transaction volume:

The above transactions came under the scope of related transactions for SET listed companies as set forth in the announcement by The Stock Exchange of Thailand B.E.2546, on the disclosure of information and operations for such related transactions to assets or services having transaction volume larger than Baht 1 million but less than Baht 20 million, or otherwise more than 0.03% but less than 3% of net tangible assets (NTA), whichever may be greater. Since 0.03% of the company's NTA as of December 31, 2007,

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stood at Baht 0.44 million, as compared to 3% of such amount for Baht 44.3 million. Therefore, such transactions volume warranted the company to seek approval from The Board of Directors and report the information to the SET, without needing to seek further approval from the shareholders' meeting.

Kindly post these informations at your earliest convenience.

Sincerely yours,

(Mr.Thirasak Vikitset)  
Managing Director

Registra Dept.  
Tel. 0-2676-2727 Ext. 508, 510-516