

At T.27/2008

May 15, 2008

Re : 1<sup>st</sup> Quarter, 2008 Financial Statements and their clarifications.

To : Managing Director  
The Stock Exchange of Thailand

Attachment : 1. Copy of the Company Financial Statement and its subsidiaries  
as of March 31, 2008 (Thai and English Versions)  
2. Operational summary report of the company and its  
subsidiaries (Thai and English Versions)

Attached herewith please find S & J's financial statements as of March 31, 2008 compared with the same period of prior year certified by public accountant.

Please be informed the operational result of the three-month ended March 31, 2008 compared with the same period of prior year showed net profit amounting to 28.5 million baht, a decrease of 32.3 million baht as follows :

- Gross profit increased over prior year 38.3 million baht which were resulting from sales increased 81.3 million baht. The incremental sales were due to local sales increased 26.5 baht equal to 7.2% while export sales increased 54.8 million baht equal to 62.6%
- S & J received dividend income from Sahacogen (Chonburi) PLC. 40.0 million baht last year while this year the company received dividend income in April 40.0 million baht.
- The decremental share of profit from investments for using the equity method of Associates company 7.0 million baht.
- Increased of selling and administrative expenses 10.8 million baht mainly due to increased employee expenses
- Increased of Income Tax 9.9 million baht

Please kindly be informed and post as appropriate.

Sincerely yours,

Mrs.Srisuke Phomakotr  
Director

Registra Dept.  
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